

Bajaj Allianz Life Smart Wealth Goal V
A Unit-linked Non-Participating Individual Life Savings Insurance Plan

Part A

FORWARDING LETTER

Ref No: M25
Date: 02/10/2025
To,

Your Policy Number - 0637814950

MR NAYANKUMAR ARAJANJI PARMAR
38DHARANEDHAR BANGALOWS TRAN HANUMAN MANDIR ROAD
DEESA NAVADISA,
DEESA
City/District : BANASKANTHA (PALANPUR)
State : GUJARAT
Pincode : 385535 INDIA
Tel.No : 9427535600
Email ID : nayanji69@gmail.com



Dear **MR NAYANKUMAR ARAJANJI PARMAR**

Sub: Issuance of the Policy under application for the life insurance policy towards Regular Premium plan dated 30/09/2025

We would like to thank you for investing your faith in us. Your policy requires Regular Premium to be paid for 10 years.

Please find enclosed herewith your Policy Document, a copy of the Proposal Form, Customer Information Sheet (CIS) and documents mentioned herein below, based on which your insurance Policy has been issued. This Policy is issued subject to section 45 of the Insurance Act, 1938, as amended from time to time. In case you have made any disclosures to the insurance agent/ Company official/insurance intermediary, which has not been included in the Proposal Form, you are requested to intimate the Company of these disclosures in writing within 15 days of the date of receipt of this Policy failing which it shall be inferred that the disclosures made in the Proposal Form are full, complete and according to your instructions and nothing has been concealed.

- (1) You shall be provided a Free Look Period of 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, to review the terms and conditions of such Policy, except if tenure of the Policy is less than a year
- (2) In the event You disagree to any of the Policy terms or conditions, or otherwise and has not made any claim, You shall have the option to return the Policy to the insurer for cancellation, stating the reasons for the same.
- (3) Irrespective of the reasons mentioned, You shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the Proposer and stamp duty charges.
- (4) In addition to the deductions mentioned above, the Company shall also be entitled to repurchase the Units at the price of the Units on the date of cancellation.
- (5) A request received by the Company for cancellation of the policy during Free Look Period shall be processed and premium shall be refunded within 7 days of receipt of such request, as stated in (3) above.

For any queries, kindly write to us at the below mentioned address and we assure and strive to provide you the best of services.

Authorised Signatory

Signature Not Verified

Digitally signed by RAJESH KRISHNAN
Date: 2025.10.02 18:39:05 IST
Reason: Digitally Signed Policy Document
Location: Pune, Maharashtra

Rajesh Krishnan

Chief Operations Officer

FOR BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.



669850428

10106378149505880

Bajaj Allianz Life Insurance Company Limited

Bajaj Allianz House, 5th Floor,
B Wing, Airport Road,
Yerawada, Pune, Maharashtra - 411006
Toll Free Number: 1800-209-7272

Your Policy Servicing Branch Address :

Bajaj Allianz Life Insurance Company Limited

1ST FLOOR MAHAVIR CHAMBER

OPP ESSAR PETROL PUMP

NEAR NAGALPUR BUS STAND HIGHWAY ROAD MEHSANA, PINCODE - 384002, GUJARAT

Toll Free Number: 1800-209-7272

Email Address: help@iaheadbajajallianz.com

Sales Representative Details

Name	DIP MAHENDRABHAI PATEL	Code	11CS030653
Address	1ST FLOOR, MAHAVEER CHAMBER OPP ESSAR PETROL PUMP, AHMEDABAD HIGHWAY, NAGALPUR, MEHSANA, MAHESANA, GUJARAT, 384002		
Phone Number	9558696469,	E-Mail Id	DIPMPATEL260@GMAIL.COM

Please read policy document, particularly the following clauses on

Premium	Termination
Non-payment of Regular Premium and Forfeiture	Free Look Cancellation

Disclaimer: In case of dispute, the English version of Policy Document shall be final and binding.

Bajaj Allianz Life Smart Wealth Goal V
A Unit-linked Non-Participating Individual Life Savings Insurance Plan

Ref No: M25

Date: 02/10/2025

To:

Part A

FORWARDING LETTER

Your Policy Number - 0637814950

MR NAYANKUMAR ARAJANJI PARMAR
38DHARANEDHAR BANGALOWS TRAN HANUMAN MANDIR ROAD
DEESA NAVADISA,
DEESA
City/District : BANASKANTHA (PALANPUR)
State : GUJARAT
Pincode : 385535 INDIA
Tel.No : 9427535600
Email ID : nayanji69@gmail.com

प्रिय, **MR NAYANKUMAR ARAJANJI PARMAR**

विषय : 30/09/2025 तारीख की लाइफ इंश्योरेंस पॉलिसी के लिए आपके आवेदन के तहत जारी पॉलिसी. अपने जीवन पर,
MRS PARMAR SHARADABEN NAYANKUMAR

हम हमारे प्रति अपने विश्वास का निवेश करने के लिए आपको धन्यवाद देते हैं. आपकी पॉलिसी को 10 सालों तक नियमित प्रीमियम भरने होंगे.

कृपया साथ में संलग्न अपनी पॉलिसी के दस्तावेज, प्रोजेक्ट फॉर्म की प्रति और नीचे बताए गए दस्तावेज पाएँ जिनके आधार पर आपको इंश्योरेंस पॉलिसी जारी की गई है. जारी की गई यह पॉलिसी बीमा अधिनियम 1938 की धारा 45 के अधीन है.

इस पॉलिसी के अंतर्गत फ्री लुक अवधि पर क्लॉज के अनुसार हम आपको पन्द्रह दिनों की फ्री लुक अवधि दे रहे हैं. उपरोक्त उल्लेखित 30 दिनों की फ्री लुक अवधि के बाद पॉलिसी को रद्द करने के किसी आवेदन पर ध्यान नहीं दिया जाएगा .

“कृपया पृष्ठ क्रमांक. पर आपके द्वारा हस्ताक्षरित की हुई लाभों के उदाहरण की स्कैन की गई प्रति देखें जिससे आपको पॉलिसी की अवधि के हर साल के लिए नकद प्रवाह मिलेगा.”

किसी पूछताछ के लिए कृपया हमें नीचे दिए गये पते पर लिखें. हम आपको सदैव सर्वोत्तम सेवाएं देने का वादा करते हैं.

Authorised Signatory

Signature Not Verified

Digitally signed by RAJESH KRISHNAN
Date: 2025.10.02 18:39:05 IST
Reason: Digitally Signed Policy Document
Location: Pune, Maharashtra

Rajesh Krishnan

Chief Operations Officer

FOR BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.



669850428

10106378149505880

Bajaj Allianz Life Insurance Company Limited
Bajaj Allianz House, 5th Floor,
B Wing, Airport Road,
Yerawada, Pune,
Maharashtra - 411006
Toll Free Number: 1800-209-7272

Your Policy Servicing Branch Address :

Bajaj Allianz Life Insurance Company Limited

1ST FLOOR MAHAVIR CHAMBER
OPP ESSAR PETROL PUMP
NEAR NAGALPUR BUS STAND
HIGHWAY ROAD MEHSANA
PINCODE - 384002
GUJARAT
Toll Free Number: 1800-209-7272
Email Address: help@iaheadbajajallianz.com

* कृपया पॉलिसी दस्तावेज, खास तौर पर निम्नलिखित खंड

> नियमित प्रीमियम

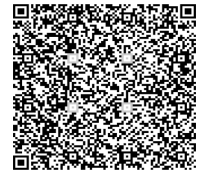
> नियमित प्रीमियम का भुगतान न होना और निरस्तीकरण

> वार्षिक प्रीमियम में कटौती

> रद्दीकरण

अस्वीकरण : विवाद होने पर पॉलिसी बॉण्ड का अंग्रेजी संस्करण अंतिम तथा बाह्यकारी होगा.

Bajaj Allianz Life Smart Wealth Goal V
A Unit-linked Non-Participating Individual Life Savings Insurance Plan



PREAMBLE

The Company has received a Proposal Form, declaration and the Single Premium/ first Regular Premium from the Policyholder / Life Assured as named in this Schedule. The said Proposal Form and declaration along with any statement, report or other document leading to the issue of this Policy and referred to therein having been accepted and agreed to by the Company and the Policyholder as the basis of the contract of insurance, both parties to the Policy do hereby further accept and affirm that the Policy, in consideration of Single Premium/Regular Premium received and subject to due receipt of subsequent Regular Premium received as set out in the Schedule with all its parts (Policy Document, Annexures, Endorsements, if any and Customer Information Sheet), shall be subject to the terms and conditions as contained in this Policy.

SCHEDULE

Name of the Policyholder:			MR NAYANKUMAR ARAJANJI PARMAR				
Address:	38DHARANEDHAR BANGALOWS TRAN HANUMAN MANDIR ROAD DEESA NAVADISA, DEESABANASKANTHA (PALANPUR), GUJARAT, 385535, INDIA						
Gender:	Male	Date of birth:	05/11/1968	Age at Entry:	56 Years	Age:	Admitted on Std. Age Proof

Details of the Life Assured:

Name of the Life Assured:		MRS PARMAR SHARADABEN NAYANKUMAR	
Policy No.	0637814950	Product Name	Bajaj Allianz Life Smart Wealth Goal V
Product Code	331	Variant	Variant 1 - Wealth
Unique Identification No. (UIN)	116L201V04	Policy Commencement Date	28/09/2025
Date of Commencement of Risk	30/09/2025	Date of Birth	22/06/1974
Age	51	Age Admission	Admitted on Std. Age Proof
Gender	Female	Family Benefit	NA
Policy Term	25 Years	Sum Assured (Rs.)	35,00,000
Premium Paying Term (PPT)	10 Years	Premium Payment Frequency	Annually
Single Premium / Regular Premium (Rs.)*	3,50,000	Maturity Date	27/09/2050
		Maturity Benefit	Fund Value**
Death Benefit	Higher of [(Prevailing Sum Assured or Single Premium Fund Value/Regular Premium Fund Value) plus Higher of (Prevailing Top Up Sum Assured or Top up Premium Fund Value)], OR [Guaranteed Benefit], whichever is higher		
Due Date of Last Premium	28/09/2034	Due Dates of Premium	28th September of every Year

* Single Premium/ Regular Premium is including any Rider Premium (including any extra Premium in the Rider) but excluding GST or any other taxes

**Fund Value means Single Premium Fund Value /Regular Premium Fund Value plus Top Up Premium Fund Value, if any, as on the Maturity Date

Details of the Nominee

Nominee(s) Name	Nominee(s) Gender	Nominee(s) Age(s)	Percentage Share	Relationship to the Life Assured	Appointee Name [in case of minor Nominee(s)]	Appointees(s) Gender	Appointees Relationship to the Nominee
Nomination not allowed for this policy	-	-	-	-	-	-	-

REGULAR PREMIUM PAYABLE FOR SELECTED PREMIUM PAYMENT FREQUENCY

Rs. 3,50,000

In Words:Rupees Three Lakh Fifty Thousand Only

Sales Representative Details

Name	DIP MAHENDRABHAI PATEL	Code	11CS030653
Address	1ST FLOOR, MAHAVEER CHAMBEROPP ESSAR PETROL PUMP, AHMEDABAD HIGHWAY,NAGALPUR, MEHSANA , MAHESANA, GUJARAT, 384002		
Phone Number	9558696469	E-Mail Id	DIPMPATEL260@GMAIL.COM

Premium Allocation and Policy Administration Charge:

Charges	Premium Payment	1st year	2nd to 3rd Year	4th to 5th year	6th year to 10th year	11th year till PT
Premium Allocation Charge	Single Premium	3.0%				
	Regular Premium: Yearly Mode	6%	6%	3%	0%	0%
	Regular Premium: Other than Yearly Mode	5%	5%	3%	0%	0%
Top-up Premium Allocation Charge: 2%						
Policy Administration Charge*	Single Premium	Nil	Nil	Nil	0.50%	0.50%
	Limited/Regular	1.08%	1.08%	1.08%	3%	Nil

The above Charges are calculated based on Annualized/Single Premium, as applicable.

*The Policy Administration Charge will be subject to maximum of Rs. 500 in any month.

Bajaj Allianz Life Smart Wealth Goal V
A Unit-linked Non-Participating Individual Life Savings Insurance Plan

HIN 67459193-39895590

•**Other Charges:** Please see Section 15 below.

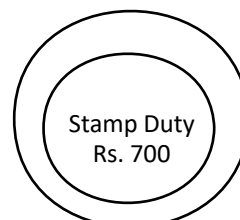
To Whom The Benefits Are Payable : The Benefits are payable to the Claimant, limited at all times to the monies payable under this Policy.

The Policy shall be subject to and governed by the terms of the Policy Document along with the Schedule contained herein and endorsements if any, made from time to time and all these shall together form a single agreement. Tax laws are subject to change. All taxes, including applicable GST & cess, either existing or those that may apply in future (including enhancements of existing taxes) will be charged extra. Payment of such taxes shall be the responsibility of the Policyholder.

Bajaj Allianz Life Insurance Company Ltd. does not provide any warranty or assurance that the Policyholder will be, by virtue of purchasing this Policy, eligible for any income tax or other tax rebate or relief.

Signed on behalf of Bajaj Allianz Life Insurance Company Ltd. for Policy No. 0637814950

Issued on date: 30/09/2025



paid by pay order

Rs. 700 vide receipt no LOA/ENF-2/CSD/86/2025/3562 dated 12/09/2025

Authorised Signatory

Signature Not Verified

Digitally signed by RAJESH KRISHNAN
Date: 2025.10.02 18:39:05 IST
Reason: Digitally Signed Policy Document
Location: Pune, Maharashtra

Rajesh Krishnan

Chief Operations Officer

"Signed and Executed at Pune"

Registered & issuing office:

Bajaj Allianz Life Insurance Co. Ltd.,

Bajaj Allianz House, Airport Road, Yerawada, Pune

PIN Code- 411006, Maharashtra.

Corporate Identity Number: U66010PN2001PLC015959

IRDAI Regn. no. 116

Tel. No. (+91 20) 66026777, Fax: (+91 20) 66026789

E-mail: customercare@bajajallianz.co.in,

Web site: www.bajajallianz.com

ON EXAMINATION OF THE POLICY, if the Policyholder notices any mistake, the Policy Document is to be returned for correction to the Company.

Bajaj Allianz Life Smart Wealth Goal V

Limited Premium

FIRST PREMIUM RECEIPT

Tax Invoice

Receipt No.: 1436830427**Date:** 30/09/2025

We certify that the Premium amount mentioned below, which was received from you as the initial deposit has, consequent to the issue of a Life Insurance Policy, been accounted by us towards the First Premium payable

Policy No.	0637814950
Product Name	Bajaj Allianz Life Smart Wealth Goal V
Unique Identification Number	116L201V04
Name of Policyholder	MR NAYANKUMAR ARAJANJI PARMAR
Name of Life Assured	MRS PARMAR SHARADABEN NAYANKUMAR
Premium Amount	3,50,000
Taxable Value	0.00
CGST at 9%	0.00
SGST/UTGST at 9%	0.00
IGST at 18%	0.00
Total GST Payable	0.00
Premium Received (including GST):	350,000.00
GSTIN of Policy holder	
GSTIN of Source Branch	24AADCA1701E1ZJ
HSN Code	997132
Description of Service	Life Insurance Services
Place of Supply	GUJARAT
Place of Supply Code	24
Whether GST is payable under Reverse Charge on such supplies	No

Notes:

1. Amounts received by cheque will be subject to realization of cheque, negotiable instrument / banker's instruction.
2. Regular Premium amount is exclusive of any auto-pay discount, if applicable. This discount will be withdrawn if the policy is not registered on autopay within 3 months from policy commencement date. If auto-pay registration is revoked, discount will also be revoked and cannot be reinstated, even if auto-pay is registered again.
3. Premium is eligible for tax benefits under section 80C/80D of the Income Tax Act 1961, subject to prevailing tax laws. For actual eligibility please consult your tax advisor.
4. In case your aggregate premium payment for the financial year is Rs. 50,000 or above (in single or multiple policies) you are required to submit PAN card or Form 60, as applicable.
5. GST comprises of CGST, SGST / UTGST or IGST (as applicable) including cesses and levies, as per prevailing tax laws and the same shall be borne by policyholder.
6. Tax provisions and benefits are subject to changes in tax laws from time to time.
7. We hereby declare that while our turnover is more than the turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the said sub-rule.

For NRI customers: Please save all your proof of premium payments and documents (bank statement, passbook copy) in case you are paying premiums through an NRE account and want to receive future payouts in the same account.

Stamp Duty
Rs. 1

Rs. 1 dated 24/06/2025

* Consolidated Stamps duty paid vide receipt no LOA/ENF-2/CSD/63/2025/2508

Disclaimer: Insurance cover shall commence only from the date of acceptance of risk, based on proposal papers submitted and other requirements called for. In case of reinstatement of policy, insurance cover shall resume from the date of reinstatement. In case of outstation cheque, NAV will be as per the unit price of the date of realization of the cheque.

This is system generated receipt hence requires no signature.

Bajaj Allianz Life Smart Wealth Goal V
A Unit-linked Non-Participating Individual Life Savings Insurance Plan

INITIAL UNIT STATEMENT

Bajaj Allianz Life Smart Wealth Goal V

MRS PARMAR SHARADABEN NAYANKUMAR
 38DHARANEDHAR BANGALOWS TRAN HANUMAN MANDIR F
 DEESA NAVADISA,
 DEESA
 BANASKANTHA (PALANPUR)
 GUJARAT
 385535
 INDIA

Statement Date : 30/09/2025

Policy No : 0637814950

Issue Date : 30/09/2025

Valuation Date : 30/09/2025

Sum Assured : Rs.35,00,000

A Unit-linked : Rs.3,50,000.00

Policyholder : MR NAYANKUMAR ARAJANJI PARMAR

Life Assured : MRS PARMAR SHARADABEN NAYANKUMAR

* * * Account Value : Rs.3,27,750.6

BAJAJ ALLIANZ FLEXI CAP FUND

SFIN - ULIF07917/11/21FLXCAPFUND116

Transaction	Total Amount (Rs.)	Apportionment %	Amount(Rs.)	Allocation %	Net Investment (Rs.)	Unit Price(Rs.)	Number of Units
Mortality Charge Regular					-467.20	16.740	-27.9092
New Business Regular	350000	50	175000	94	164500.00	16.740	9826.7622
Policy Admin Charge Regular					-157.50	16.740	-9.4086
Total					163875.3		9789.4444

BAJAJ ALLIANZ SMALL CAP FUND

SFIN - ULIF08717/01/23SMALLCAPFU116

Transaction	Total Amount (Rs.)	Apportionment %	Amount(Rs.)	Allocation %	Net Investment (Rs.)	Unit Price(Rs.)	Number of Units
Mortality Charge Regular					-467.20	19.075	-24.4928
New Business Regular	350000	50	175000	94	164500.00	19.075	8623.8532
Policy Admin Charge Regular					-157.50	19.075	-8.2569
Total					163875.3		8591.1035

* * * Surrender Value would be always subject to Surrender Charge, if any, as per "POLICY DOCUMENT".

Note : This is a computer generated letter. No signature is required. All unit cancellations/withdrawals/claims would be paid at the prevailing unit price.

Grievance Redressal Mechanism

In case you have any service concern, you may please reach out to our Customer Experience team through any of the following options:

- Our website <https://www.bajajallianzlife.com/>
- Contact your insurance advisor / sales relationship officer
- Visit nearest Bajaj Allianz Life branch. Click here - <https://branch.bajajallianzlife.com/>
- Write to us on customercare@bajajallianz.co.in from your registered email address
- Call on our Toll free number 1800-209-7272 (Monday to Saturday: 9:00 AM to 7:00 PM (IST))
- Click here <https://www.bajajallianzlife.com/content/dam/balic/pdf/grievance-redressal-officer.pdf> to contact the designated Grievance Redressal Officer at your nearest branch

In case you do not receive a response within 14 days or if you are not satisfied with the resolution, you can approach the undersigned:

Mr. Gaurav Sadana

Grievance Redressal Officer
Bajaj Allianz Life Insurance Co.Ltd.,
Bajaj Allianz House, Airport Road Yerawada,
Pune, District- Pune Maharashtra-411006
Email ID: gro@bajajallianz.co.in

In case the resolution does not meet your expectations, you may register a complaint at Bima Bharosa of the Insurance Regulatory and Development Authority of India (IRDAI).

- In case your grievance / complaint is still unresolved, you may directly approach the Insurance Ombudsman for redressal, if the value of the claim is upto 50 lakhs.

Find your nearest Ombudsman office at <http://www.cioins.co.in/ombudsman>

Customers may represent the case to Ombudsman for Redressal of grievance subject to meeting the following conditions: :

- Only if the grievance has been rejected by the insurer or not received any reply within a period of one month from the receipt of the representation or the complainant is not satisfied with the insurer reply
- Within a period of one year from the date of rejection by Insurer or insurer final reply on the representation of the complainant
- If it is not simultaneously under any litigation

The complaint should be made in writing duly signed by the complainant or by his legal heirs with complete details of the complaint and the contact information of complainant

Bajaj Allianz Life Insurance Co. Ltd.

Regd. Office Address: Bajaj Allianz Life Insurance Co. Ltd., Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006., IRDAI Reg No.: 116, Visit : www.bajajallianzlife.com, CIN : U66010PN2001PLC015959, Mail us : customercare@bajajallianz.co.in, Call on : Toll free no. 1800 209 7272, Fax No: 02066026789. The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo.

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

"IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER"

Part B

This Policy is issued on the basis of the information given and declarations made by the Policyholder in the Proposal Form and any information/documentation accompanying the Proposal Form, which is incorporated in the Policy and forms the basis of this Policy. The following terms shall have the meaning assigned to them below, wherever these terms appear in the Policy Document. The singular includes the plural and references to the male include the female where the context so permits.

1. Definitions & Abbreviations:

- a) **"Act"** means the Insurance Act, 1938 (4 of 1938).
- b) **"Age"** means age at last birthday.
- c) **"Annualized Premium"** means the amount of Regular Premium payable by the Policyholder in a Policy Year, excluding the applicable taxes, Rider premiums, underwriting, extra premiums on Rider if any. The Annualized Premium will be based on the prevailing Regular Premium under the Policy.
- d) **"Appointee"** means a person, as mentioned in the Schedule, to whom the Policy proceeds/benefits will be paid to, in case the Nominee is a Minor on the date of payment.
- e) **"Assignee"** is the individual to whom/institution to which the Assignment is made by the Policyholder.
- f) **"Assignment"** means transfer of rights by the Policyholder in the Policy to another individual/institution that gives the Assignee the rights to receive benefits under the Policy from the date of Assignment, for a consideration or otherwise. Assignment shall be as per Section 38 of the Insurance Act, 1938 as amended from time to time.
- g) **"Business Day"** means days other than holidays where stock exchanges (excluding Muhurat trading day or days on which exchanges are open for testing) with national wide terminals are open for trade or any day declared by IRDAI as business day.

- h) **"Charges"** means the charges applicable to this Policy as detailed in Section 15 and Section 16 below.
- i) **"Claimant"/ "Beneficiary"** means the Life Assured (if alive) or Policyholder (if different from the Life Assured) or the Assignee or the Nominee or the legal heirs of Policyholder/ Nominee(s) to whom the benefits under the Policy will be payable.
- j) **"Company/We/Us"** means BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED.
- k) **"Current Assets"** includes cash balance, bank Fixed Deposits (FDs) and Certificate of Deposits (CDs), commercial papers, accrued investment income (not due and due but not received) and other receivables if any.
- l) **"Current Liabilities and Provisions"** includes any amount payable for the investments, the expenses for the brokerage and transaction cost, non-performing assets, Fund Management Charges and any other Charge as approved by the IRDAI including any applicable GST & cess.
- m) **"Customer Information Sheet (CIS)"** is the document provided to the Policyholder along with the Policy Document that explains the basic features of the Policy in simple words.
- n) **"Date of Commencement of Risk"** means the date specified in the Schedule (unless the Policyholder is informed otherwise by the Company) from which the risk cover of the Life Assured commences under the Policy.
- o) **"Date of Discontinuance"** means the date on which the Policy is converted to a Discontinued Life Policy at the expiry of the Grace Period in a Policy where the due Regular Premium has not been paid. The details are as given in Section 7 below.
- p) **"Date of Surrender"** means the date on which the Company receives the written communication from the Policyholder to surrender the Policy as per Section 9 below.
- q) **"Death Benefit"** means the benefit payable on the death of the Life Assured, as mentioned in the Schedule and calculated in accordance with Section 5a) below
- r) **"Discontinuance"** means the state of the Policy that could arise on account of non-

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

payment of the Regular Premium due before the expiry of the Grace Period or surrender of the Policy during the Lock-in Period.

s) **"Discontinued Life Policy"** means the Policy wherein the Policyholder has discontinued the payment of Regular Premium during the Lock-in Period and as a result of which the Policy has been subject to the action as per Section 7a) below as well as the Policies surrendered during the Lock-in Period.

t) **"Discontinued Life Policy Fund"** means a segregated Fund, constituted by the Fund Value of all the Discontinued Life Policies, and is maintained by the Company in accordance with the IRDAI (Insurance Products) Regulations, 2024, and any subsequent modification made therein by the IRDAI. The investment objective of the Fund is, if any, as specified in the IRDAI (Insurance Products) Regulations, 2024, and any subsequent modification made therein by the IRDAI.

u) **"Discontinuance Value"** has the meaning as per Section 10 below.

v) **"Endorsement"** means conditions attached/affixed to this Policy incorporating any amendments or modifications agreed to or issued by the Company.

w) **"Family Benefit"** is an amount that will be added to the Single Premium Fund Value/Regular Premium Fund Value as per the terms and conditions detailed in Section 5d) below, if Family Benefit is available in the Policy and the proportion of benefit is as indicated in the Schedule.

x) **"Foreclosure"** means an early termination of your Policy as per the details mentioned in Section 26 below.

y) **"Free Look Period"** means the period in which the Policyholder can choose to terminate the Policy as per the details mentioned in Section 6 below

z) **"Fund"** means separately identifiable segregated investment linked fund set up by the Company and specified in the Schedule of Investment Funds as per Section 12a)v) below.

aa) **"Fund Value"** means sum total of the Single Premium Fund Value/Regular Premium Fund Value and the Top Up Premium Fund Value, if any.

bb) **"Goods and Service Tax (GST)"** means applicable tax which is charged based

on the type of policy/communication address of the Policyholder as stated in the Schedule. The rates charged may change subject to change in rate and/or the state mentioned in the communication address of the Policyholder as on date of adjustment.

cc) **"Grace Period"** means a period of fifteen (15) days for a monthly Premium Payment Frequency and thirty (30) days for any Premium Payment Frequency other than monthly Premium Payment Frequency, from the due date of Regular Premium payment, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions.

dd) **"Guaranteed Benefit"** is 105% of the all the Single Premium/Regular Premiums plus Top Up Premiums (as applicable in the Policy) received under the Policy until the date of death of the Life Assured.

ee) **"IRDAI"** means the Insurance Regulatory and Development Authority of India.

ff) **"Life Assured"** means the person named as the Life Assured in the Schedule whose life is assured under this Policy.

gg) **"Lock-in Period"** means the period of five (5) consecutive completed Policy Years from the Policy Commencement Date, during which period the proceeds of the Policy cannot be paid by the Company to the Policyholder, except in the case of death.

hh) **"Loyalty Benefit"** is an amount that will be added periodically to the Single Premium Fund Value/Regular Premium Fund Value (as applicable in the Policy), as detailed in Section 5 b) below.

ii) **"Maturity Benefit"** is the benefit payable on the Maturity Date. The details are as given in Section 5a)ii) below

jj) **"Maturity Date"** means the date specified in the Schedule on which the Maturity Benefit shall become payable to the Policyholder.

kk) **"Minor"** is a Life Assured or Nominee who is aged less than 18 years.

ll) **"Monthly Due Date"** means the date corresponding numerically with the Policy Commencement Date in each subsequent month.

mm) **"Nomination"** means the process of

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

- appointing person(s) to receive Policy proceeds/benefits on the death of the Life Assured (in a Policy where the Life Assured is also the Policyholder). Nomination shall be as per Section 39 of the Insurance Act, 1938, as amended from time to time.
- nn)** **"Nominee"** means the person/s specified in the Schedule who has/have been nominated in writing to the Company by the Policyholder, who is entitled to receive the Death Benefits under the Policy. If the Life Assured is Minor, then, the Nominee details are to be provided once he becomes major.
- oo)** **"Paid-up Sum Assured"** means a proportion of the Prevailing Sum Assured, where the proportion is the ratio of the total number of Regular Premiums paid to the total number of Regular Premiums payable under the Policy.
This is not applicable to a Policy with Single Premium payment.
- pp)** **"Policy"** means the arrangements established by the Policy Document.
- qq)** **"Policy Anniversary"** means the date corresponding numerically with the Policy Commencement Date in each subsequent year during the Policy Term.
- rr)** **"Policy Commencement Date"** means the date of commencement of the Policy, as specified in the Schedule.
- ss)** **"Policy Document"** means this policy wording, the Schedule (which is attached-to and forms part of this Policy and includes any Annexure or Endorsement to it, and if more than one, then, the latest in time) and the Proposal Form.
- tt)** **"Policyholder"** means the adult person named in the Schedule who has concluded the Policy with the Company.
- uu)** **"Policy Term"** means the period between the Policy Commencement Date and the Maturity Date, as specified in the Schedule.
- vv)** **"Policy Year"** means a period of one (1) year commencing from the Policy Commencement Date or a Policy Anniversary thereof.
- ww)** **"Premium Allocation Rate"** means the rate net of the Premium Allocation Charge [as per Section 15d) below] and any GST & cess (as applicable) will be applied to the Single Premium /Regular Premium and/or Top Up Premium (if any) received to arrive at the amount to be allocated in the Unit Account in respect of any Single Premium/ Regular Premium and/or Top Up Premium paid by the Policyholder.
- xx)** **"Premium Paying Term (PPT)"** means the period specified in the Schedule during which the Regular Premium is payable.
- yy)** **"Premium Payment Frequency"** is a regular time interval as specified in the Schedule, at which the Regular Premium is payable during the Premium Paying Term. This is not applicable to a Policy with Single Premium payment.
- zz)** **"Prevailing Sum Assured"** is as defined under in Sum Assured.
- aaa)** **"Prevailing Top Up Sum Assured"** is as defined under in Top Up Sum Assured
- bbb)** **"Proposal Form"** means the Policyholder's statements in the proposal for this Policy submitted by or on behalf of the Policyholder along with any other information or documentation provided to the Company prior to inception of the Policy.
- ccc)** **"Proposer"** means an individual who has applied to buy the Policy. The Proposer becomes a Policyholder on the issuance of the Policy.
- ddd)** **"Regular Premium"** means the amount payable during the Premium Payment Term and at the Premium Payment Frequency to avail the benefits under this Policy as specified in the Schedule. The Regular Premium will be inclusive of Rider Premium (including any extra Premium in the Rider), if any, but excludes applicable taxes. The terminology is applicable even in a Policy where the Premium Paying Term is less than the Policy Term.
- eee)** **"Regular Premium Fund Value"** is equal to the total Units in respect of Regular Premiums received under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date
- fff)** **"Revival Period"** means the period of three (3) consecutive complete years from the date of first unpaid Regular Premium during which period the Policyholder is entitled to revive the Policy which was discontinued due to the non-payment of Regular Premium.
- ggg)** **"Return of Allocation Charge (ROAC)"** is an amount [equal to the total of all Premium Allocation Charges (excluding any GST

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

- & cess, if any) charged under the Policy] that will be added to the Single Premium Fund Value/Regular Premium Fund Value (as applicable in the Policy) as detailed in Section 5b)i) below.
- hhh) **"Return Of Mortality Charge (ROMC)"** is an amount [equal to the total of all Mortality Charges (excluding any Extra Premium and/or GST & cess, if any) charged under the Policy] that will be added to the Single Premium Fund Value/Regular Premium Fund Value or the Top Up Premium Fund Value (as applicable in the Policy) as detailed in Section 5c) below.
- iii) **"Rider"** means an add-on or additional benefit, which the Policyholder can opt for along with the base Policy. The Rider/s that is/are taken in the Policy are mentioned in Schedule. The benefits and terms & conditions of the Rider will be part of the Policy Document, if any taken in the Policy.
- jjj) **"Schedule"** means a document which is attached to and forms a part of this Policy containing specific details of the Policy.
- kkk) **"Single Premium"** means the amount payable by the Policyholder at the Policy Commencement Date, as per the amount specified in the Schedule.
- III) **"Single Premium Fund Value"** is equal to the total Units in respect of the Single Premium received under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date.
- mmm) **"Sum Assured"** is the amount as specified in the Schedule or such amounts as set out in a subsequent Endorsement issued by the Company upon the Policyholder choosing any option available under the Policy. The Sum Assured prevailing on the date of death is known as Prevailing Sum Assured and will be used to determine the Death Benefit under the Policy.
- nnn) **"Surrender Value"** means the amount payable to the Policyholder on surrender as per Section 9 below.
- ooo) **"Top Up Premium"** means any additional premium paid voluntarily by the Policyholder (other than the Regular Premium/Single Premium) under the Policy in accordance with Section 11j) below
- ppp) **"Top Up Premium Fund Value"** is equal to the total Units in respect of Top Up Premiums, if any, received under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date.
- qqq) **"Total Premiums Paid"** means the sum of Single Premium/ all Regular Premiums and Top Up Premiums, if any, received till date, excluding any Rider premium, any extra premium on rider and taxes.
- rrr) **"Top Up Sum Assured"** means the additional Sum Assured which is referred-to, to determine the Death Benefit payable after the Date of Commencement of Risk and calculated in accordance with Section 11 j) below. It is the Top Up Sum Assured as it prevails as on the date of death.
- sss) **"UIN"** means the Unique Identification Number allotted to this Plan as specified in Schedule above.
- ttt) **"Unit"** means a proportionate part of the underlying segregated linked Fund created to determine the Unit Price/NAV.
- uuu) **"UnitAccount"** means an individual account created and administered by the Company for a Policy and consisting of Units in one or more Funds, which are valued in reference to the Unit Price/NAV of respective Fund.
- vvv) **"Unit Price/NAV"** means the value per Unit calculated in Rupees as follows:
$$\text{Unit Price/NAV} = \frac{\text{Market value of investment held by the Fund plus value of Current Assets less value of Current Liabilities and Provisions, if any}}{\text{number of Units existing on Valuation Date}}$$

This calculation will be done before creation / redemption of Units.
- www) **"Valuation Date"** refers to the date when the Unit Price/NAV of the Fund is determined.
- xxx) **"w.r.t."** means with respect to.

Part C

2. Policy Description

- This is a non-participating, life, individual, Single Premium/Regular Premium Unit-Linked savings insurance plan.
- The plan provides three (3) variants; Variant 1 – Wealth, Variant 2 – Child Wealth and Variant 3 – Joint Wealth. The Variant chosen in the Policy is Variant 1 – Wealth. The Variant, once chosen, cannot be changed during the Policy Term.
- The Policy provides Death Benefit,

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

Loyalty Benefits, Maturity Benefit and Surrender Value as mentioned below.

- d) The Policy also provides Return of Mortality Charge, as detailed in Section 5c) below.
- e) The Policy enables the Policyholder to participate only in the investment performance of the Funds to the extent of allocated Units and does not in any way confer any right and shall not be deemed to confer any right whatsoever on the Policyholder or the Life Assured to otherwise share in the assets, the profits or surplus of the business of the Company.
- f) The Policy issued to a Life Assured who is less than the Age of 18 years shall mature only after the Life Assured has attained the Age of 18 years. In such Policies, no partial withdrawals (systematic or non-systematic) shall be allowed before the Life Assured attains the Age of 18 years.
- g) If the Life Assured is a minor at the Policy Commencement Date, on attaining the Age of majority, i.e., 18 years, the Policy will vest on Life Assured. Thereafter, the Life Assured shall become the Policyholder who will then be entitled to all the benefits and subject to all liabilities of the Policy

3. Premium

- a) The Regular Premium is payable in full on the Due Dates of Premium specified in the Schedule/latest-policy-endorsement or within the Grace Period allowed. Regular Premium is payable during the entire Premium Paying Term.
- b) The Company does not have any obligation to issue a notice that Regular Premium is due or for the amount that is due.
- c) The Company will not accept as the Regular Premium, any amount less than the Regular Premium amount due.
- d) Where the Regular Premium in full has not been paid even within the Grace Period, the Policy shall be subject to the "Non-payment of Regular Premium and Forfeiture" condition(s) as per Section 7 below.

If the Policy is a Single Premium Policy,

then, the Single Premium specified in the Schedule must be received in full at the Policy Commencement Date. The Company will not accept, any amount less than Single Premium amount due as the Single Premium.

4. Premium Allocation

Units are allocated under the Policy based on the amount of Single Premium/Regular Premium and Top Up Premium, if any, received, the Premium Allocation Rate and the Unit Price/NAV of each Fund on the date of allocation. Such allocations may be made up to 1/10,000th of a Unit or such other fraction as the Company may decide from time to time.

5. Policy Benefits

a) Death Benefit:

- i) On the death of the Life Assured after the Date of Commencement of Risk and before the Maturity Date, the Company shall pay Claimant in accordance with the following:
 - (1) If the Policy is in-force and Single Premium/ all due Regular Premiums have been received in full until the date of death of Life Assured, the Death Benefit payable will be the Higher of (Prevailing Sum Assured or Single Premium Fund Value/ Regular Premium Fund Value) PLUS Higher of (Prevailing Top Up Sum Assured or Top Up Premium Fund Value), all, as on date of receipt of intimation of the death of the Life Assured. The Death Benefit is subject to a minimum amount equivalent to the Guaranteed Benefit.
 - (2) If the Policy with Regular Premium payment is being continued as a paid-up Policy [as per Section 7b below] as on the date of death of the Life Assured, the Death Benefit payable will be the Higher of the (Paid up Sum Assured or Regular Premium Fund Value) PLUS Higher of (Prevailing Top Up Sum Assured or Top Up

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

Premium Fund Value), all, as on date of receipt of intimation of the death of the Life Assured. The Death Benefit for Regular Premium payment is subject to a minimum amount equivalent to the Guaranteed Benefit.

- (3) If the Policy with Regular Premium payment is a Discontinued Policy [as per Section 7a) below] as on the date of death of the Life Assured, the Death Benefit payable will be the Discontinuance Value as on the date of receipt of intimation of death of the Life Assured.
- (4) The amount of Sum Assured, and Paid Up Sum Assured will be reduced to the extent of the partial withdrawals made from the Single Premium Fund/Regular Premium Fund during the two (2) year period immediately preceding the date of death of the Life Assured. Top up Sum Assured w.r.t Top Up premium is not adjusted for Partial Withdrawal.
- (5) Payment of the Death Benefit is subject in all cases to Section 21, Section 27 and Section 33 below.
- (6) The Death Benefit shall not be payable if the Policy has been terminated as per Section 25 below.
- (7) The Policy and all benefits under the Policy shall terminate on the date of receipt of intimation of death of the Life Assured if the settlement option, as per Section 11e) below, is not opted.

Notwithstanding that mentioned above, if settlement option (as per Section 11e) below) is opted for at Maturity Date, then, during the settlement period, the Death Benefit shall be the higher of the (Guaranteed Death Benefit or outstanding Fund Value) and the Policy will terminate. Notwithstanding that mentioned above, if the death of the Life

Assured, is during the Grace Period, the full Death Benefit as per Sub-Section (a) above, will be payable

ii) **Maturity Benefit:**

On the Life Assured being alive on the Maturity Date, the Company will pay the Maturity Benefit equal to the Fund Value.

The Maturity Benefit shall not be payable if the Policy has been terminated, as per Section 25 below.

b) **Loyalty Benefits:**

Loyalty Benefits will be added to the Fund Value, if the Policy is in-force and provided Single Premium/ all Regular Premiums has/ have been received in full under the Policy up to the date of that Loyalty Benefit. The Loyalty Benefit available in the Policy are:

i) **Return of Premium Allocation Charge (ROAC):**

At the end of the 15th Policy Year.

- (1) The total of all the Premium Allocation Charges deducted under the Policy will be added to the Fund Value.

ROAC will exclude any GST and cess with respect to the Premium Allocation Charge deducted.

ii) **Fund Booster (FB):**

At the end of 10th Policy Year and every 5th Policy Year thereafter till the 60th Policy Year, for Regular Premium Policy and on the 15th and 20th Policy Year, for Single Premium Policy:

- (1) A proportion of the average of the daily Single Premium Fund Value/Regular Premium Fund Value in the previous three (3) Policy Years (including the current Policy Year) will be added to the Single Premium Fund Value/Regular Premium Fund Value as Fund Booster.
- (2) The applicable proportions are as given in the table below.

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

Regular Premium

End of Policy Year	10	15	20	25	30	35	40	45	50	55	60
FB % (Avg. FV)	1.50%	2.00%									

Single Premium Policy

End of Policy Year	15	20
FB % (Avg. FV)	2.00%	3.00%

- iii) Each amount of Loyalty Benefit will be added to the Funds in the same proportion as the value of those Funds as at the date of that Loyalty Benefit. Unit Price/NAV as on the date of Loyalty Benefit will be used for the unitization.
- iv) No Loyalty Benefit will be available to a surrendered Policy (after the Date of Surrender), a Discontinued Policy or a Policy converted to paid-up as per Section 7b below.
- v) There will not be any Loyalty Benefits with respect to any Top Up Premiums paid or any Top Up Premium Fund Value.

c) Return Of Mortality Charge (ROMC):

An amount equal to the total of all the Mortality Charges deducted as per Section 15a) below during the Policy Term, will be added to the Single Premium Fund Value/Regular Premium Fund Value, at the Maturity Date, provided that the Policy is in force and all due Regular Premiums have been received in full under the Policy.

The ROMC will be added subject to the following:

- i) The amount payable under the ROMC shall exclude any extra mortality charges and/or any GST & cess with respect to the Mortality Charge that has been deducted.
- ii) There will not be any ROMC w.r.t. any Top-Up premiums paid or any Top-up Premium Fund Value.
- iii) The amount of ROMC will be added

in the Funds in the same proportion as the value of those Funds as at the date of the ROMC addition. Unit Price/NAV as on the date of ROMC addition will be used for the unitization.

- iv) No ROMC will be available in a Policy that has been terminated in accordance with Section 25 below, or is a surrendered Policy, or is a Discontinued Policy or has been converted to a paid-up Policy as per Section 7b below.

d) Family Benefit

If Family Benefit (as shown in the Schedule) is available under the Policy, a %-age (as mentioned in the Schedule) of last 3 years average Single Premium Fund Value/Regular Premium Fund Value, will be added to the Single Premium Fund Value/Regular Premium Fund Value on the Maturity Date.

- i) The amount of Family Benefit will be allocated in the Funds in the same proportion of the Fund Values as at the date of addition. Unit Prices as on the date of addition will be used for the unitization.
- ii) There will not be any Family Benefit w.r.t. any Top Up Premium paid.
- iii) No Family Benefit will be available on the Discontinuance Policy or paid-up Policy (as per Section 7 below).

Family member shall mean spouse, children, brothers, sisters, grandchildren, parents, parents in-laws; and will be available to family members of existing customers including who have matured policies.

e) Additional Rider Benefits

As per the Rider Document available with the Policy.

Part D

6. Free Look Period

- (1) Policyholder, except for those policies with tenure of less than a year, shall be provided a Free Look Period of 30 days

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

beginning from the date of receipt of Policy Document, whether received electronically or otherwise, to review the terms and conditions of such Policy.

- (2) In the event a Policyholder disagrees to any of the Policy terms or conditions, or otherwise and has not made any claim, he shall have the option to return the Policy to the insurer for cancellation, stating the reasons for the same.
- (3) Irrespective of the reasons mentioned, the Policyholder shall be entitled to a refund of the Regular Premiums and any Top Up premiums paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the Proposer and stamp duty charges.
- (4) In addition to the deductions mentioned above, the Company shall also be entitled to repurchase the Units at the Unit Price of the units on the date of cancellation.
- (5) The request for cancellation of the policy during Free Look Period shall be processed and premium shall be refunded within 7 days of receipt of such request.

7. Non-payment of Regular Premium and Forfeiture [Only Applicable for a Policy with Regular Premium payment]

- a) On Discontinuance of Regular Premiums due during the Lock-in Period, the Policy will be converted to a Discontinued Life Policy, immediately & automatically, (without any risk cover, Loyalty Benefits, ROMC, Guaranteed Benefit) at the end of the Grace Period, and the Regular Premium Fund Value less the Discontinuance/Surrender Charge along with Top Up Premium Fund Value, if any, will be transferred to the Discontinued Life Policy Fund.
 - i) A notice will be sent by the Company to the Policyholder within three (3) months from the date of first unpaid Regular Premium, informing the Policyholder of the status of the Policy and requesting to revive the Policy or communicate to the Company agreeing to revive the Policy within the Revival Period, by

paying all due Regular Premiums, subject to Section 8 below.

- ii) If the Policyholder has opted to revive the Policy but has not revived the Policy within the Revival Period, the Discontinuance Value shall be payable as the Surrender Value at the end of the Lock-in Period or at the end of the Revival Period, whichever is later (immediately & automatically).
 - iii) If no communication is received from the Policyholder with respect to the revival of the Policy, then, immediately & automatically, the Discontinuance Value shall be payable as the Surrender Value at the end of Lock-in Period.
 - iv) At any time, the Policyholder has the option to completely withdraw from the Policy without any risk cover, Guaranteed Benefit, Loyalty Benefits, ROMC, and receive the Discontinuance Value (as Surrender Value) at the end of the Lock-in Period or the date of surrender, whichever is later.
- b) On Discontinuance of Regular Premiums due after the Lock-in Period, the Policy will be, immediately & automatically, converted to a paid-up Policy at the end of the Grace Period, with risk cover under the base Policy to the extent of the Paid-up Sum Assured and without any Loyalty Benefits or ROMC or Rider Cover. The Paid-up Sum Assured will be the Prevailing Sum Assured in the Policy multiplied by the proportion of the number of Regular Premiums paid to the number of Regular Premiums payable in the Policy. All Charges, as per Section 15 below, will be deducted.
 - i) A notice will be sent by the Company to the Policyholder within three (3) months from the date of first unpaid Regular Premium, informing the Policyholder of the status of the Policy and requesting him to exercise one of the options mentioned below.
 - (1) Option A: Revive the Policy or, communicate agreeing to revive the Policy within the Revival Period, by paying all due

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

Regular Premiums and subject to Section 8 below, OR

(2) Option B: Intimate the Company to completely withdraw from the Policy without any risk cover or any additional Rider Cover and receive the Surrender Value under the Policy as on the date of receipt of such intimation.

ii) If the Policyholder has chosen the Option A above but does not revive the Policy during the Revival Period, or the Company does not receive any communication from the Policyholder, at the end of the Revival Period, if the Policy has not been revived, immediately & automatically, the Surrender Value under the Policy as at the end of the Revival Period will be payable.

iii) If the Policyholder decides to surrender the Policy as per Option B above, the Surrender Value under the Policy as on the date of receipt of such intimation, will be payable to the Policyholder.

c) Notwithstanding anything mentioned above, on the death of the Life Assured,

i) If the Policy is discontinued as per Sub-Section a) above, the Discontinuance value as on the date of receipt of intimation at the Company's office, shall be payable as Death Benefit, and, then, the Policy will terminate.

ii) If the Policy is discontinued as per Sub-Section b) above, the higher of the [Paid up Sum Assured or Regular Premium Fund Value] plus higher of the [Prevailing Top Up Sum Assured or Top Up Premium Fund Value], if any, as on the date of receipt of intimation, subject to a minimum of the Guaranteed Benefit, shall be payable as the Death Benefit, and, then, the Policy will terminate.

8. Revival [Only Applicable for a Policy with Regular Premium payment]

The Discontinued Policy or paid-up Policy [as per Section 7b) above] can be revived subject to the following:

- a) The Company receives the request for revival by the Policyholder within Revival Period, provided the Policy is not terminated already.
- b) Such information and documentation as may be requested by the Company is submitted by the Policyholder at his own expense.
- c) The Policy may be revived on the original Policy terms & conditions, revised terms & conditions or disallowed revival, based on Board approved underwriting guidelines.
- d) On revival of the Policy,
 - i) The Policy will be revived restoring the risk cover, any Rider Cover, Guaranteed Benefit, Loyalty Benefits, ROMC; as applicable.
 - ii) All the due but unpaid Regular Premiums will be collected, and unitized without charging any interest or fee.
 - iii) The Discontinuance Value of the Policy together with the amount of Discontinuance/Surrender Charge (without any interest) as deducted by the Company shall be restored to the applicable Fund/s available at the time of Discontinuance, at their prevailing Unit Price/NAV.
 - iv) The Premium Allocation Charge, Policy Administration Charge, as applicable, during the Discontinuance period shall be deducted from Regular Premiums paid or from the Fund/s at the time of revival
 - v) Loyalty Benefits, ROMC due but not allocated during the period the Policy was in Discontinuance or paid-up [as per Section 7b) above], shall be added to the Fund Value as on the date of revival.

9. Surrender Value

- a) The Policyholder may, at any time, surrender the Policy.
- b) If the Policy is surrendered during the Lock-in Period,
 - i) The Single Premium Fund Value/ Regular Premium Fund Value less the Discontinuance/Surrender Charge,

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

if any, per Section 15 f) below, along with Top Up Premium Fund Value, if any, (all as on the Date of Surrender) will be transferred to the Discontinued Life Policy Fund, and all risk cover and Rider cover, if any, under the Policy will be terminated immediately.

- ii) On surrender during the Lock-in Period, the option to revive the Policy will not be available to such a Discontinued Life Policy.
- iii) The Discontinuance Value, as per Section 10a) below, at the end of the Lock-in Period will be payable to the Policyholder as Surrender Value.
- c) If the Policy is surrendered after the completion of the Lock-in Period, the Surrender Value payable to the Policyholder will be Single Premium Fund Value/Regular Premium Fund Value along with Top Up Premium Fund Value, if any, as on the date of surrender.
- d) The Policy will terminate thereafter upon payment of the Surrender Value.

10. Discontinuance Value

The Discontinuance Value is applicable to the Policy during the Lock-in Period, if the Regular Premiums are discontinued [as per Section 7a) above] or if the Policy [with Single Premium/Regular Premium payment] is surrendered [as per Section 9b) above].

- a) The Discontinuance Value of a Policy will be the higher of
 - i) The Single Premium Fund Value/Regular Premium Fund Value less the Discontinuance/Surrender Charge, if any, [per Section 15 f) below], along with Top Up Premium Fund Value, if any, all as on Date of Discontinuance/Date of Surrender, accumulated at the rate of return earned on the Discontinued Life Policy Fund net of Fund Management Charge (FMC) [per Sub-Section c) below] OR
 - ii) The Single Premium Fund Value/Regular Premium Fund Value less the Discontinuance/Surrender Charge, if any, [per Section 15 f) below], along with Top Up Premium Fund Value, if any, all as on Date of

Discontinuance/Date of Surrender, accumulated at the minimum guaranteed rates of investment return net of Fund Management Charge [per Sub-Section c) below].

- b) As per the "IRDAI (Insurance Products) Regulations, 2024", the current minimum guaranteed rate of investment return is 4% p.a. and the current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum.
- c) The Fund Management Charge and the minimum guaranteed rates of investment return [both mentioned in Sub-Section b) above], for the calculation of the Discontinuance Value may change from time to time in accordance with any change in the IRDAI guidelines/regulations in future.

11. Flexibilities

The Policyholder may exercise any of the following options by using the application form specified by the Company and meeting the conditions set out below:

a) Switching between Funds (only under Investor Selectable Portfolio Strategy)

- i) The Policyholder can switch Units from one Fund to another (except from/to the Discontinued Life Policy Fund), by giving written notice to the Company.
- ii) The minimum switching amount is Rs. 5,000 or the value of Units held by the Policyholder in the Fund to be switched from, whichever is lower.
- iii) The Company shall affect the switching by redeeming Units from the Fund to be switched from and allocating new Units in the Fund being switched to at their respective Unit Price/NAV.
- iv) The Policyholder can exercise unlimited free switches.

b) Partial Withdrawal (Non Systematic)

Any time after the Lock-in Period, the Policyholder will have the option to partially withdraw Units from his/her Fund/s subject to following conditions:

- i) On partial withdrawals, eligible Top

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

Up Units (if any) would be en-cashed on First in First out (FIFO) basis before allowing partial withdrawals from the Regular Premium Fund Value/ Single Premium Fund Value. For the purpose of partial withdrawals, each payment of Top Up Premium, if any, shall have a Lock-in period of five years, from the date of payment of each Top Up premium.

- ii) The Regular Premium Fund Value should not fall below two (2) times of the Annualized Premium prevailing at the Policy Commencement Date, after a Partial Withdrawal.
- iii) The Single Premium Fund Value must have a minimum balance of 1/5th of the Single Premium, after a Partial Withdrawal.
- iv) The minimum amount of Partial Withdrawal at any one time is NRs. 5,000/-.
- v) The maximum amount of Partial Withdrawal at any one time is 50% of the Regular Premium Fund Value, as on the withdrawal request date.
- vi) The maximum amount of Partial Withdrawal at any one time is 25% of the Single Premium Fund Value, as on the withdrawal request date.
- vii) The Company shall affect the partial withdrawal by redeeming Units from the Fund/s at their respective Unit Price/NAV.
- viii) A partial withdrawal shall not be allowed if it will result in Foreclosure of the Policy.
- ix) The Policyholder will have the option to choose the fund he wants to do partial withdrawals from.
- x) No Charges would be levied for partial withdrawal.
- xi) In case of Minor life policy, partial withdrawal is allowed after attaining Age 18 years.
- xii) The Company reserves the right at any time and from time to time vary the conditions, by giving written notice of three months in advance, subject to prior approval from IRDAI.
- xiii) In the Investor Selectable Portfolio Strategy, the Policyholder will have

the option to choose the Fund he wants to do partial withdrawals from. In Wheel of Life Portfolio Strategy II, Capital Preservation Oriented Strategy, Trigger Based Portfolio Strategy II or Auto Transfer Portfolio Strategy, withdrawal of Units from each Fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. The Policyholder will not have any choice to opt the Fund from which the partial withdrawal of Units is to be done.

c) Systematic Partial Withdrawal (SPW):

- i) The policyholder will have the option to choose SPW any time during the Policy Term, provided Policy Term is 10 years or more, subject to following conditions:
- ii) As per the Policyholder's choice, at any time after end of 5th Policy Year, he can take a percentage of Fund Value between 1% to 12% p.a., as SPW. This percentage can be changed any time.
- iii) The Policyholder will have an option to take these SPWs in yearly, half yearly, quarterly or monthly frequencies.
- iv) Each instalment of SPW will be equal to the chosen percentage of Fund Value divided by the frequency of SPW.
- v) On SPW, eligible Top Up Units (if any) would be en-cashed first on First in First out (FIFO) basis before allowing SPWs from the Regular/ Single Premium Fund Value. For the purpose of SPW, each payment of Top Up premium, if any shall have a Lock-in Period of five (5) years, from the date of payment of each Top Up premium.
- vi) The Regular Premium Fund Value should not fall below two (2) times of the Annualized premium, after a SPW.
- vii) The Single Premium Fund Value must have a minimum balance of 1/5th of the Single Premium, after a SPW

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

- viii) The Company shall affect the SPW by redeeming Units from the Fund/s at their respective Unit Price/NAV.
- ix) A SPW shall not be allowed if it will result in Foreclosure of the Policy.
- x) If the Policyholder has chosen the Wheel of Life Portfolio Strategy II, Capital Preservation-Oriented Portfolio Strategy, Trigger Based Portfolio Strategy II or Auto Transfer Portfolio Strategy the amount to be withdrawn will be withdrawn from each Fund in the same proportion as the value of the Units held in each Fund as on date of withdrawal of Units. The Policyholder will not have any choice to opt the Fund from which the SPW of units is to be made.
- xi) In the Investor Selectable Portfolio Strategy, the Policyholder will have the option to choose the Fund he/she wants to SPW from.
- xii) No Charges would be levied for SPW.
- xiii) In case of Minor life policy, SPW is allowed after attaining Age 18 years.
- xiv) The Company reserves the right at any time and from time to time to vary the conditions, by giving written notice of three months in advance, subject to prior approval from IRDAI.

d) Premium Apportionment (Only if Investor Selectable Strategy is chosen)

- i) The Policyholder will have the choice to apportion the allocated Single Premium/Regular Premium and Top Up Premium, if any, into the Funds offered in Section 12 a) below..
- ii) The Policyholder may, at any time, change the proportion of Regular Premium and Top Up Premium, if any, to the Funds he wishes to invest in.
- iii) The premium proportion to any Fund in which the Policyholder wishes to invest-in must be at least 5% of the Single Premium/Regular Premium and Top Up Premium, if any. The Company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three (3)

months, subject to obtaining clearance from the IRDAI.

- iv) Miscellaneous Charge, as mentioned in Section 15e) below, will be applicable if the premium apportionment is altered.

e) Settlement Option

- i) The Claimant will have the option to receive the Maturity Benefit or the Death Benefit in installments (payable yearly, half yearly, quarterly or monthly, at the option of the Claimant, as the case may be) spread over a maximum period of five (5) years.
- ii) If the Claimant chooses the settlement option, in case of death, the Death Benefit will be unitised into Fund(s) in same proportion as it was on the date of intimation of death. In case of maturity, the Policy monies continue to be invested in the same Funds as at the Maturity Date, with the option of switching between Funds as per Section 12a)v) below.
- iii) The first instalment will be due as on the Maturity Date or the date of intimation of death, as applicable.
- iv) The amount paid out to the Claimant in each installment will be the outstanding Fund Value as at that installment date divided by the number of outstanding installments, hiked-up by 0.5%. Therefore, each installment is equal to $[\text{Fund Value} / \text{No. of Outstanding Installment}] * 1.005$.
- v) The hike-up is given as an additional benefit, as the Policyholder has opted to stay invest with the Company. The hike-up is called the Return Enhancer.
- vi) Installment payments will be made by redeeming Units from the Funds at the Unit Price/NAV applicable on the installment date.
- vii) The risk cover for Death Benefit during the settlement period shall be w.r.t. to the life/lives assured under the Policy.
(1) When settlement is opted on

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

death, no risk cover will be available during the period of the settlement option.

- (2) When settlement is opted on maturity, the death risk cover will be available on the Life Assured.

(a) The Death Benefit will be the higher of (Guaranteed Benefit or outstanding Fund Value).

(b) In case of death during the settlement period, the Death Benefit as on the date of intimation of death will be paid as a lump-sum to the Claimant.

(c) The Policy will terminate on the payment of the Death Benefit.

viii) No partial withdrawals (systematic or non-systematic) are allowed during the settlement period.

ix) Fund switches are allowed during the settlement period and Switching Charge, if any, will be applicable for the same.

x) Fund Management Charge would be adjusted in the Unit Price/NAV and Mortality Charge shall be deducted through the redemption of Units from the Funds during the settlement period.

xi) The investment risk in the investment portfolio during the settlement period shall be borne by the Policyholder/Claimant.

xii) Alternatively, instead of taking Fund Value in installments the Claimant will have an option to withdraw the Fund Value completely, anytime during the Settlement Period by giving the Company a written notice. The Fund Value will be calculated as the total number of outstanding Units in the Policy multiplied by the Unit Price/NAV as on date of complete withdrawal.

f) Option to Decrease the Sum Assured (Applicable only for a Top Up Sum Assured)

- i) The Policyholder will have the option to reduce the Top Up Sum Assured

under the Policy at any time, subject to the minimum Top Up Sum Assured amount permitted for this product at that point of time.

- ii) Once reduced, the Top Up Sum Assured cannot be increased subsequently, even to the extent of the original Top Up Sum Assured.

iii) The Mortality Charge as per Section 15a) below will be based on the revised Top Up Sum Assured from the next Monthly Due Date.

iv) Miscellaneous Charge, as mentioned in Section 15 e) below, will be applicable for this alteration

g) Alteration of Premium Payment Frequency [for a Policy with Regular Premium payment]

- i) The Premium Payment Frequency may be changed at any Policy Anniversary as long as the existing and requested Premium Payment Frequencies can be aligned and subject to minimum prevailing Regular Premium as specified, if any, applicable to the Policy and as allowed for the Variant chosen at Policy Commencement Date. Such change can be done by giving written notice to the Company thirty (30) days' prior to the Policy Anniversary.

ii) Miscellaneous Charge, as mentioned in Section 15 e) below, will be applicable for this alteration.

h) Option to reduce the Regular Premium

- i) The Policyholder will have the option to reduce the Regular Premium under the Policy after the Lock-in Period

ii) The reduction can be up to a maximum percentage of 50% of the Regular Premium at the Policy Commencement Date subject to the minimum Annualized Premium allowed under the Variant then.

iii) Once reduced, the same cannot be increased subsequently, even to the extent of the Regular Premium at the Policy Commencement Date.

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

- iv) On receipt of the reduced Regular Premium, the Prevailing Sum Assured under the Policy will be correspondingly reduced.
- v) All future WOP Benefit and Income benefit will be based on Prevailing Annualized Premium.
- vi) Miscellaneous Charge, as mentioned in Section 15 e) below, will be applicable for the option.

i) Option to Change Portfolio Strategy

- i) The Policyholder may, at any Policy Anniversary, change the portfolio strategy applicable under the Policy as specified in the Schedule by giving the Company thirty (30) days prior written notice. The Policyholder may choose between the Investor Selectable Portfolio Strategy, Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy II, Capital Preservation-Oriented Strategy and Auto Transfer Portfolio Strategy. The Policyholder cannot opt for the Trigger Based Portfolio Strategy II or Capital Preservation-Oriented Strategy after the Policy Commencement Date.
- ii) On the Policyholder switching into the Investor Selectable Portfolio Strategy, the existing Funds and the new Regular Premium and Top Up Premium, if any, paid will be allocated in to the Funds of the Policyholder's choice.
- iii) On the Policyholder switching into the Wheel of Life Portfolio Strategy II, Capital Preservation-Oriented Portfolio Strategy or Auto Transfer Portfolio Strategy, the existing Funds and the new Regular Premium and Top Up Premium, if any, paid will be allocated as per Section 12b) ,12 e) and 12d) respectively as below.
- iv) Miscellaneous Charge, as mentioned in section 15 e) below, will be applicable.

j) Option to pay Top Up Premium

- i) Except during the last five (5) Policy

Years, the Policyholder shall have the option to pay Top Up Premium at any time during the Policy Term provided Single Premium/ all due Regular Premiums have been paid till the time of payment of the Top Up Premium, subject to Sub-Section 3) below. The Top Up Premium would be treated as a Single Premium.

- ii) The amount of Top Up Premium paid shall determine the Top Up Sum Assured. The Top up Sum Assured will be as per the choice of the Policyholder and as per the minimum and maximum allowed under the Variant. The death benefit w.r.t. Top Up premium paid will be as detailed in section 5 (a) above. The Prevailing Top Up Sum Assured would be the latest reduced Top Up Sum Assured if the Policyholder has chosen to reduce the Top Up Sum Assured, as per Section 11f) above.
- iii) The Company reserves the right to call upon and request for any information/documentation to verify the good health of the Life Assured and require the Life Assured to undergo any medical examination (at the Policyholder's expense) for granting Top Up Sum Assured. The Company reserves the right not to accept the Top Up Premium based on the Company's Board approved underwriting policy and other applicable regulations.
- iv) The minimum Top Up Premium payable is Rs. 5,000, subject always to the Company's right to alter this minimum amount payable from time to time, subject to prior approval from the IRDAI.
- v) Top-Up Premiums once paid cannot be withdrawn from the Fund for a period of 5 years from the date of payment of the Top Up Premium, except in case of complete surrender of the Policy.
- vi) Top-up premiums can be remitted to the Company during the Policy term only.

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

k) **Option to change Premium Paying Term [for a Policy with Regular Premium payment]**

The Policyholder has an option to change the Premium Payment Term (PPT) in his Policy.

- i) The option to change the PPT will be available at any time. The option can be exercised only after the payment of first 5 Policy Years' full Regular Premium and provided all due Regular premiums have been paid till date. The option must be exercised before the expiry of the prevailing Premium Payment Term.
- ii) The change in PPT is subject to the Premium Payment Term and Policy Term combination being available under the plan.
- iii) The change will be subject to the prevailing Board Approved Underwriting Policy of the Company.

Part E

CHARGES, FUND OPTIONS, PORTFOLIO STRATEGIES, Etc

12. The Policyholder, at the Policy Commencement Date as well as any Policy Anniversary, will have option to choose any one of the following five (5) Portfolio Strategies under this Policy:

- a) **Investor Selectable Portfolio Strategy Or**
- b) **Wheel of Life Portfolio Strategy II Or**
- c) **Trigger Based Portfolio Strategy II Or**
- d) **Auto Transfer Portfolio Strategy Or**
- e) **Capital Preservation-Oriented Strategy**

a) Investor Selectable Portfolio Strategy

The Policyholder will have the following Funds to choose from:

Type of Funds

- i) The following Funds are available as

at the Policy Commencement Date:

- (1) Accelerator Mid-Cap Fund II
 - (2) Asset Allocation Fund II
 - (3) Bluechip Equity Fund
 - (4) Bond Fund
 - (5) Equity Growth Fund II
 - (6) Liquid Fund
 - (7) Pure Stock Fund
 - (8) Pure Stock Fund II
 - (9) Flexi Cap Fund
 - (10) Sustainable Equity Fund
 - (11) Dynamic Asset Allocation Fund
 - (12) Small Cap Fund
 - (13) Individual Short Term Debt Fund
 - (14) Midcap Index Fund
 - (15) SmallCap Quality Index Fund
 - (16) Nifty Alpha 50 Index Fund
 - (17) Nifty 200 Alpha 30 Index Fund
 - (18) Nifty 200 Momentum 30 Index Fund
 - (19) Nifty 500 Multicap Momentum Quality 50 Index Fund
 - (20) Focused 25 Fund
 - (21) Nifty 500 Multifactor 50 Index Fund
 - (22) BSE 500 Enhanced Value 50 Index Fund
- ii) All the Funds will be internally managed by the Company. The details of the fund management/ amendment are as mentioned in Section 19 below.
 - iii) The Company may add, close, merge, modify or consolidate the Funds under this Policy with prior approval from the IRDAI. "Liquid Fund" will be the default fund in case of closure or modification of any fund in future.
 - iv) The Policyholder has the choice to choose one or more of the Funds within the Investor Selectable Portfolio Strategy.
 - v) The Fund investment objectives and other details are as given below.

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

Fund Name	Investment Objective	Risk Profile	Asset Allocation	SFIN ^{##}
Equity Growth Fund II	The investment objective of this Fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.	Very High	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds ^{###} : 0% to 40%	ULIF0510 6/01/10E QTYGROW 02116
Accelerator Mid-Cap Fund II	The investment objective of this Fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.	Very High	Equity: Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds ^{###} : 0% to 40%	ULIF0520 6/01/10A CCMIDCA 02116
Pure Stock Fund	The investment objective of this Fund is to specifically exclude companies dealing in gambling, contests, liquor, entertainment (films, TV etc.), hotels, banks and financial institutions	Very High	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds ^{###} : 0% to 40%	ULIF0272 1/07/06P URESTKF UN116
Pure Stock Fund II	The investment objective of this Fund is to specifically exclude companies dealing in gambling, contests, liquor, entertainment (films, TV etc.), hotels, tobacco and tobacco related institutions.	Very High	Equity: Not less than 75% Money market instruments, Cash, Fixed deposits, Mutual funds ^{###} : 0% to 25%	ULIF0770 9/01/17P URSTKFU N2116
Asset Allocation Fund II	The investment objective of this Fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The Fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.	High	Equity: 40% - 90% Debt, Bank deposits & Fixed Income Securities: 0% - 60% Money market instruments: 0% - 50%	ULIF0720 5/12/13A SSETALLO 2116
Bluechip Equity Fund	The investment objective of this Fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.	High	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds ^{###} : 0% to 40%	ULIF0602 6/10/10B LUECHIFE Q116
Bond Fund	The investment objective of this Fund is to provide accumulation of income through investment in high quality fixed income securities	Moderate	Debt and debt related securities incl. Fixed deposits: 40% to 100% Money market instruments, Cash, Mutual funds ^{###} : 0% to 60%	ULIF0261 0/07/06B ONDFUND LI116
Liquid Fund	The objective of this fund is to have a Fund that aims to protect the invested capital through investments in liquid money market and short-term instruments	Low	Bank deposits and Money Market Instruments: 100%	ULIF0251 0/07/06L IQIDFUN D116
Individual Short Term Debt Fund	To provide stable returns through investment in various fixed income securities	Moderate	Debt & Debt Related Instruments - 40% to 100% Money Market Instrument - 0% - 60%	ULIF0881 7/01/23I NDSTRM DBT116

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

Flexi Cap Fund	To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap	Very High	Equity & Equity related instruments: 65%-100%. Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0-35%	ULIF0791 7/11/21F LXCAPFU ND116
Sustainable Equity Fund	To focus on investing in select companies from the investment universe which conduct business in socially and environmentally responsible manner while maintaining governance standards	Very High	Equity & Equity related instruments: 65%-100%. Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0%-35%	ULIF0801 7/11/21S USEQUFU ND116
Dynamic Asset Allocation Fund	The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.	High	Equity & Equity related Instrument - 10% to 90% Debt and Debt Related Instrument- 10% to 90% Money Market Instrument-0%-80%	ULIF0861 7/01/23D YNASALL OC116
Small Cap Fund	To achieve capital appreciation by investing in a diversified basket of predominantly* small cap stocks.	Very High	Equity* = 65%-100% Bank deposit, money market instrument and Mutual Funds = 0%-35% *minimum 60% in small cap stocks, Market-cap exposure is based on equity exposure re-scaled to 100%	ULIF0871 7/01/23S MALLCAP FU116
Midcap Index Fund####	To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index	Very High	Equity & Equity related instruments - 65%-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments - 0%-35%	ULIF0891 9/10/23 MIDCPIN DFD116
SmallCap Quality Index Fund####	To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index.	Very High	Equity & Equity related instruments: 65%-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0%-35%	ULIF0910 3/01/24S MCPQYIN DF116
Nifty Alpha 50 Index Fund####	To provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index.	Very High	Equity & Equity related instruments: 65%-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0%-35%	ULIF0922 1/05/24N YAPA50I ND116
Nifty 200 Alpha 30 Index Fund####	To provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index.	Very High	Equity & Equity related instruments: 65%-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0%-35%	ULIF0932 1/05/24N 200AP30 IN116
Nifty 200 Momentum 30 Index Fund####	To provide capital appreciation through investment in equities forming part of Nifty 200 Momentum 30 Index	Very High	Equity & Equity related instruments: 65% - 100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0% - 35%	ULIF0942 9/10/24N 200M030 IN116

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

Nifty 500 Multicap Momentum Quality 50 Index Fund####	To provide capital appreciation through investment in equities forming part of Nifty 500 Multicap Momentum Quality 50 Index	Very High	Equity & Equity related instruments: 65% - 100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0% - 35%	ULIF0952 7/12/24N 500MM50 IN116
Focused 25 Fund	To achieve capital appreciation by investing in a concentrated basket of up to 25 stocks across market capitalizations, predominantly in large caps.	Very High	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF0960 6/02/25F OCUSED2 5F116
Nifty 500 Multifactor 50 Index Fund####	To provide capital appreciation through investment in equities forming part of Nifty 500 Multifactor MQVLv (Momentum, Quality, Value & Low Volatility) 50 Index.	Very High	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF0103 02/06/25 N500MF 50IN116
BSE 500 Enhanced Value 50 Index Fund####	To provide capital appreciation through investment in equities forming part of BSE 500 Enhanced Value 50 Index	Very High	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF0104 06/08/25 B500EV 50IN116

The Company will comply with Regulation 8 of Annexure INV-I of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (as amended from time to time) read with the Master Circular – Investment issued thereunder, the Policyholder will be given the option of free switch to the Fund(s). | ##SFIN- Segregated Fund Identification Number | ### The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines. | ####Please note that the Fund aims to replicate the performance of benchmark index, subject to tracking error. | ^ The “BSE 500 Enhanced Value 50” is a product of BSE Index Services Private Limited (BISPL), a wholly owned subsidiary of BSE Limited (“BSE”), and the BSE 500 Enhanced Value 50 has been licensed for use by the Company. BSE® is a registered trademark of BSE Limited. The BSE 500 Enhanced Value 50 Index Fund is not sponsored, endorsed, sold or promoted by BISPL, BSE, or their respective affiliates. | Detailed disclaimer available at https://www.bseindices.com/Downloads/BSE_Factor_Indices_Methodology.pdf

b) Wheel of Life Portfolio Strategy II

- This strategy provides the Policyholder with “Years to maturity based portfolio management”.
- The Policyholder can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.
- If the Policyholder has opted for this Portfolio Strategy at the commencement of the Policy, the Single Premium/Regular Premium and the Top Up Premium, if any, would be allocated in the Funds mentioned (namely Equity Growth

Fund II, Accelerator Mid-Cap Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below, depending on the outstanding years to maturity.

- If the Policyholder has switched to this Portfolio Strategy at any subsequent Policy Anniversary:
 - The Company will reallocate the Single Premium Fund Value/ Regular Premium Fund Value and Top Up Premium Fund Value among various Funds in the proportion mentioned in the table below depending on the outstanding years to maturity of the policy.
 - The Regular Premiums and Top

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

Up Premiums, if any paid in that particular Policy Year will also be allocated in the same proportion.

- On each Policy Anniversary, the Company will reallocate the Single Premium Fund Value/Regular Premium Fund Value and Top Up Premium Fund Value among various Funds in the proportion based on the outstanding years to maturity of the policy.
- All allocation & de-allocations of Units shall be based on the prevailing Unit Price/NAV.
- This will ensure that a balance is maintained between the Policyholder's "years to maturity" and level of risk on investments to optimize the returns.
- The Single Premium/Regular Premium and Top Up Premium, if any, and Fund Value allocation/reallocation will be as follows:

Years to Maturity	Proportion in Following Funds				
	Equity Growth Fund II	Accelerator Mid-Cap Fund II	Bond Fund	Liquid Fund	Total
10 & Above	40%	45%	15%	0%	100%
9	35%	50%	15%	0%	100%
8	30%	55%	15%	0%	100%
7	25%	60%	15%	0%	100%
6	25%	60%	15%	0%	100%
5	20%	65%	15%	0%	100%
4	20%	55%	15%	10%	100%
3	20%	50%	15%	15%	100%
2	10%	30%	30%	30%	100%
1	0%	0%	35%	65%	100%

- The Policyholder will not have the option to switch units or change the apportionment of premium to various Funds, under the Wheel of Life Portfolio Strategy - II.
- The Policyholder can switch out of

this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance.

- In case of partial withdrawal, the withdrawal of Units from each Fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. The Policyholder will not have any choice to opt the Fund from which the partial withdrawal of Units is to be done.

c) Trigger Based Portfolio Strategy II

- The Policyholder can opt for this Portfolio Strategy at the commencement of the Policy
- Under this Portfolio Strategy, Single Premium/Regular Premium and Top up Premiums if any, (after any Premium Allocation Charge) will be allocated between two Funds, Equity Growth Fund II (an equity-oriented fund), and Bond Fund (a debt oriented fund), in a 75%: 25% proportion.
- The Fund Value proportions may subsequently get altered due to market movements. On the pre-defined trigger event mentioned below, the Funds will be re-balanced or reallocated.
- The trigger event is a 15% upward or downward movement in Unit Price/NAV of Equity Growth Fund II or in the Unit Price/NAV of the Bond Fund, since the previous rebalancing or from the Unit Price/NAV at the inception of the Policy, whichever is later.
- On the occurrence of the trigger event of 15% upward movement w.r.t.:
 - The Equity Growth Fund II, any value of Units in Equity Growth Fund II which is in excess of three times the value of Units in Bond Fund is considered as gains and is switched to the Liquid Fund - by redemption of appropriate Units from Equity Growth Fund II.

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

(b) The Bond Fund, any value of Units in Bond Fund which is in excess of three times the value of Units in Equity Growth Fund II is considered as gains and is switched to the Liquid Fund - by redemption of appropriate Units from Bond Fund.

(c) This ensures that such gains are capitalized and protected from future equity market fluctuations, while maintaining the asset allocation between Equity Growth Fund II and Bond Fund at 75%:25%.

(6) On the occurrence of the trigger event of 15% downward movement w.r.t. the Equity Growth Fund II or the Bond Fund, Units in the Liquid Fund, if any, will be switched to the Equity Growth Fund II and the Bond Fund such that, after transfer, the ratio of the value of Units in the Equity Growth Fund II to that in the Bond Fund is restored to 75%:25%, to the extent possible and subject to availability of Units in the Liquid Fund.

(7) The Policyholder can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance.

d) Auto Transfer Portfolio Strategy

i) The Policyholder can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.

ii) Under this Portfolio Strategy, Single Premium/Regular Premium and the Top up Premium, if any, (after any Premium Allocation Charge) will be allocated in the Bond Fund and/or Liquid Fund, as decided by the Policyholder.

iii) At the start of each monthly anniversary of the Policy, a proportion [as mentioned in the below table] of the Fund Value in

the Bond Fund and/or Liquid Fund as on that date will be switched to the other Fund/s (available in the product) as specified by the Policyholder

iv) The proportion to be switched will depend upon the number of outstanding months till the next premium due date. The proportion would be mentioned as below:

Outstanding no. of Months till the next premium due date	11	10	9	8	7	6
Proportion of Fund Value	1/11	1/10	1/9	1/8	1/7	1/6

Outstanding no. of Months till the next premium due date	5	4	3	2	1
Proportion of Fund Value	1/5	1/4	1/3	1/2	1

v) This strategy will not be available if the Policyholder has opted for monthly mode Premium Payment Frequency.

vi) The Policyholder can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance.

e) Capital Preservation-Oriented Strategy

(1) This strategy can be opted only at the inception of the Policy. This strategy can be opted only if Policy Term is at least 10 years, and the minimum difference between the Policy Term and Premium Paying Term is at least 5 years.

(2) The objective of the strategy is to optimise risk and return, by investing across five (5) pre-determined Funds, which are a mix of very high to low risk funds, in such a way that the monies invested over the years along with the accumulated returns are subjected to lesser market volatility, in the years closer to maturity. However, the strategy does not provide any minimum guaranteed Maturity Benefit.

(3) Under this strategy, at the commencement of the Policy, the

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

Single Premium/Regular Premium and the Top Up Premium, if any, would be allocated in the Funds mentioned (namely Equity Growth Fund II, Accelerator Mid-Cap Fund II, Pure Stock Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below.

- (4) At each Policy Anniversary, the Company will reallocate the Fund Value among various Funds in the proportion based on the table below, depending on the outstanding years to maturity.

Years to Maturity (in years)	Equity Growth Fund II	Accelerator Mid-cap Fund II	Pure Stock Fund II	Bond Fund	Liquid Fund	Total
10 & above	40%	15%	15%	30%	0%	100%
9	35%	15%	15%	35%	0%	100%
8	30%	15%	15%	40%	0%	100%
7	30%	15%	15%	40%	0%	100%
6	30%	10%	15%	45%	0%	100%
5	25%	10%	15%	40%	10%	100%
4	20%	5%	10%	40%	25%	100%
3	15%	0%	5%	40%	40%	100%
2	0%	0%	0%	40%	60%	100%
1	0%	0%	0%	0%	100%	100%

- (5) All allocation & de-allocations of Units shall be based on the prevailing Unit Price/NAV.
- (6) Switching out of the strategy is allowed by giving a written notice to the Company 30 days in advance. However, once switched out, switching back into the strategy again is not allowed.
- (7) The Policyholder will not have the option to switch Units or choose premium apportionment to various Funds, under the Capital Preservation Oriented Strategy
- (8) In case of partial withdrawal (systematic or non-systematic), the withdrawal of Units from each Fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. The

Policyholder will not have any choice to opt the Fund(s) from which the partial withdrawal of Units is to be done.

13. Force Majeure Condition

- a) As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, sub-Section v, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.
- b) The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN) up to 100% in Money Market Instruments [as defined by Regulations 1(8) under Schedule III, Part-I of the IRDAI (Actuarial, Finance and Investment Function of Insurers) Regulations, 2024])
- c) The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.
- d) The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.
- e) The Company shall continue to invest as per the Fund mandates as described in Section 12a)v) above. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) under Schedule III, Part-I of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under points (a and b) above.

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

The exposure of the Fund as per the Fund mandates as described in Section 12a)v) above shall be reinstated within reasonable timelines once the force majeure situation ends.

- f) Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
- i) When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
 - ii) When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
 - iii) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - iv) In the event of any force majeure or disaster that affects the normal functioning of the Company.
- g) In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

14. Fund Provisions

a) Purpose of the Funds

The Company has established the above Funds from which it will make payment of a part of or all of the benefits payable under this Policy.

b) Investment of the Funds

- i) The selection of the underlying investments of each Fund established by the Company and the valuation of assets to which it is referenced shall be such as the Company, in its absolute discretion, may from time to time determine provided it satisfies the investment objectives set out in Section 12 and 14 above and any IRDAI Regulations as applicable from time to time. It is further provided that the assets of each Fund may comprise such

proportion as the Company may determine including un-invested cash or any other assets whether or not this produces income.

- ii) All assets relating to the Fund shall be and shall remain in the absolute beneficial ownership of the Company. There is no trust created, whether expressly or impliedly, by the Company in respect of the investments in favour of any person.

15. Charges

All Charges mentioned below will be subject to the applicable GST & cess.

a) Mortality Charge

- i) The Mortality Charge will be deducted at the rate as applicable to the attained Age and gender of the Life Assured, on the Date of Commencement of Risk by cancellation of units at the prevailing Unit Price and on each subsequent Monthly Due Dates. The Mortality Charge may vary from Policy Year to Policy Year (and during the settlement period, if applicable) according to the attained Age of the Life Assured at the time of deduction of the same.
- ii) The Mortality Charge per thousand Sum at Risk is given in Annexure I-A.
- iii) The Mortality Charge is applied on the Sum at Risk under the Policy.
- iv) Mortality Charge would only be charged up to the date of death as applicable and is guaranteed throughout the Policy term.

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

b) Fund Management Charge

Fund	Fund Management Charge per annum
Accelerator Mid Cap Fund II	1.35%
Asset Allocation Fund II	1.25%
Bluechip Equity Fund	1.25%
Bond Fund	0.95%
Equity Growth Fund II	1.35%
Liquid Fund	0.95%
Pure Stock Fund	1.35%
Pure Stock Fund II	1.30%
Flexi Cap Fund	1.35%
Sustainable Equity Fund	1.35%
Discontinued Life Policy Fund	0.50%
Dynamic Asset Allocation Fund	1.35%
Small Cap Fund	1.35%
Individual Short Term Debt Fund	0.95%
Midcap Index Fund	1.35%
SmallCap Quality Index Fund	1.35%
Nifty Alpha 50 Index Fund	1.35%
Nifty 200 Alpha 30 Index Fund	1.35%
Nifty 200 Momentum 30 Index Fund	1.35%
Nifty 500 Multicap Momentum Quality 50 Index Fund	1.35%
Focused 25 Fund	1.35%
Nifty 500 Multifactor 50 Index Fund	1.35%
BSE 500 Enhanced Value 50 Index fund	1.35%

This charge would be adjusted in Unit Price/NAV.

c) Policy Administration Charge

As shown in the Schedule.

Policy Administration Charge shall be calculated on the Annualized Premium as on the Policy Commencement Date and shall not be subject to any change on exercise of any options under Clause 11.

d) Premium Allocation Charge

As shown in the Schedule.

The balance after the Premium Allocation Charge is the Premium Allocation Rate.

e) Miscellaneous Charge

The Miscellaneous Charge will be of Rs.100 per applicable incidence as mentioned in Section 11 above and Section 33 below shall be charged

f) Discontinuance/Surrender Charge

Under a Single Premium/Regular Premium Policy, the Discontinuance Charge, as per table below, shall be applicable to the Single Premium Fund Value/Regular Premium Fund Value only, on the Date of Discontinuance of the Policy.

Where the Policy is discontinued during the Policy Year	Discontinuance Charge for the Policies having Annualized Premium up to ₹50000/-	Discontinuance Charge for the Policies having Annualized Premium above ₹50000/-
1	Lower of 20%* (AP or FV) subject to maximum of ₹3,000	Lower of 6%* (AP or FV) subject to maximum of ₹6,000
2	Lower of 15%* (AP or FV) subject to maximum of ₹2,000	Lower of 4%* (AP or FV) subject to maximum of ₹5,000
3	Lower of 10%* (AP or FV) subject to maximum of ₹1,500	Lower of 3%* (AP or FV) subject to maximum of ₹4,000
4	Lower of 5%* (AP or FV) subject to maximum of ₹1,000	Lower of 2%* (AP or FV) subject to maximum of ₹2,000
5 & above	Nil	Nil

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

Where the Policy is discontinued during the Policy year	Maximum Discontinuance Charges for the policies having Single Premium up to ₹3,00,000/-	Maximum Discontinuance Charges for the policies having Single Premium above ₹ 3,00,000/-
1	Lower of 2% *(SP or FV) subject to a maximum of ₹3,000	Lower of 1% *(SP or FV) subject to a maximum of ₹6,000
2	Lower of 1.5%* (SP or FV) subject to a maximum of ₹2,000	Lower of 0.70%* (SP or FV) subject to a maximum of ₹5,000
3	Lower of 1% *(SP or FV) subject to a maximum of ₹1,500	Lower of 0.50%* (SP or FV) subject to a maximum of ₹4,000
4	Lower of 0.5% *(SP or FV) subject to a maximum of ₹1,000	Lower of 0.35% *(SP or FV) subject to a maximum of ₹2,000
5 & onwards	Nil	Nil

No Discontinuance Charge will be applied on Units in respect of Top Up Premium.

g) Revision of Charges

After taking due approval from the IRDAI, the Company reserves the right to revise the above mentioned Charges, except the Premium Allocation Charge and Mortality Charge and the Rider charge, if any, which are guaranteed not to change throughout the Policy Term. The Charges which can be changed are:

- Fund Management Charge up to a maximum of 1.35% per annum will be adjusted in the Unit Price/NAV for Asset Accelerator Mid Cap Fund II, Allocation Fund II, Bluechip Equity Fund, Bond Fund, Equity Growth Fund II, Liquid Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund & Sustainable Equity Fund, Dynamic Asset Allocation Fund, Small Cap Fund, Individual Short Term Debt Fund, Midcap Index Fund, SmallCap Quality Index Fund, Nifty Alpha 50

Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund and 0.50% p.a. for the Discontinued Life Policy Fund.

- Policy Administration Charge up to a maximum of Rs. 500 per month.
- Miscellaneous Charge up to a maximum of Rs. 500/- per transaction
- Partial Withdrawal Charge up to a maximum of Rs. 500/- per transaction
- Switching Charge up to a maximum of Rs. 500/- per transaction

The Company will give a notice of three (3) months to the Policyholders for any changes in the above mentioned charges. The Policyholder/Life Assured who does not agree with the revised charges shall be allowed to surrender the Policy at the then prevailing Unit Price/NAV. Discontinuance/Surrender Charge will be applicable if the surrender is during the Lock-in Period, otherwise, not.

16. Recovery of Charges

- The Fund Management Charge as per Section 15 b) above along with applicable GST & cess will be adjusted in the Unit Price/NAV of the Funds while calculating the Unit Price/NAV.
- The Policy Administration Charge [per Section 15 c) above], the Mortality Charges [per Section 15a) above] all along with GST & cess will become due for deduction on each Monthly Due Dates and will be recovered by the redemption of Units at the prevailing Unit Price/NAV.
- The Discontinuance/Surrender Charge as per Section 15 f) above along with applicable GST & cess shall be applicable to the Single Premium Fund Value/ Regular Premium Fund Value only, on the Date of Discontinuance of Policy.
- Miscellaneous Charge per Section 15 e) above, wherever applicable, will be recovered, as and when the Policyholder

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

exercises the applicable options given under Section 11 above, by the redemption of Units at the prevailing Unit Price/NAV.

- e) In the event that the Units are held in more than one Fund, the cancellations of Units will be effected in the same proportion as the value of Units held in each Fund under the Policy. If the value of Units in any Fund falls to the extent that it is insufficient to support the deduction of proportionate monthly Charges, then the same shall be deducted proportionately from the value of Units of the other Funds.

17. Unit Transactions

a) Allocation of Units/Creation of Units

- i) For Single Premium/Regular Premium and Top Up Premium, if any received in cash or local cheques or demand drafts, or requests for revival of a Discontinued Policy, settlement option in the case of death or switch in received by the Company, by the closing time for the day as specified by the IRDAI from time to time, the closing Unit Price/NAV of the day it is received shall be applicable. The closing time presently specified by the IRDAI is 3:00 pm
- ii) For Single Premium/Regular Premium and Top Up Premium, if any received in cash or local cheques or demand drafts, or requests for revival of a Discontinued Policy, settlement option in the case of death or switch in received by the Company, after the closing time for the day as specified by the IRDAI from time to time, the closing Unit Price/NAV of the next Business Day shall be applicable. The closing time presently prescribed by the IRDAI is 3:00 pm
- iii) For Single Premium/Regular Premium and Top Up Premium, if any received through outstation cheques or demand drafts, the closing Unit Price/NAV of the Business Day on which the cheque/demand draft is cleared shall be applicable

b) Redemption of Units/Cancellation of Units

- i) For written applications received by

the Company from the Claimant for death, surrender, partial withdrawal, conversion to Discontinued Policy, or switch out by the closing time for the day as specified by the IRDAI from time to time, the same day's closing Unit Price/NAV shall be applicable. The closing time presently prescribed by the IRDAI is 3:00 pm.

- ii) For written applications received by the Company from the Claimant for death, surrender, partial withdrawal, conversion to Discontinued Policy or switch out after the closing time for the day as specified by the IRDAI from time to time, the closing Unit Price/NAV of the next Business Day shall be applicable. The closing time presently prescribed by the IRDAI is 3:00 pm.

18. Non-Participation in Profits

The Policy enables the Policyholder to participate only in the investment performance of the Funds and shall not be deemed to confer any right to share in the assets, the profits or surplus of the business of the Company.

19. Fund Amendments

After taking prior approval from IRDAI, the Company may carry out addition, closure or merger of the Funds available under this Policy.

20. Unit Statement

The Company will issue a Unit Statement to the Policyholder at every Policy Anniversary or on the happening of any Unit transaction under the Policy except due to deduction of the Charges.

Part F General Conditions

21. Suicide Exclusion

In case of death due to suicide within 12 months from the Date of Commencement Risk or from the date of latest revival of the Policy, whichever is later, the Claimant shall be entitled to the Fund Value, as available on

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

the date of intimation of death. Any charges other than Fund Management Charges or guarantee Charges recovered subsequent to the date of death shall be added to the Fund Value as at the date of intimation of death. There is no other exclusion applicable with respect to death other than suicide clause

22. Age Proof

- a) The Mortality Charge/s, payable under the Policy is calculated on the basis of the Life Assured's Age and gender as declared in the Proposal Form. If the Age has not been admitted by the Company, the Policyholder shall furnish such proof of Age as is acceptable to the Company and have the Age admitted.
- b) If the Age so admitted (the "correct Age") is found to be different from the Age declared in the Proposal Form, then without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, the following actions shall be taken:
 - i) If the correct Age is such as would have made the Life Assured uninsurable under this Policy, the Policy shall stand altered to such plan of assurance as is generally granted by the Company for the Life Assured's correct Age, which will be subject to the terms and conditions as are applicable to that plan of assurance. If it is not possible to grant any other plan of assurance, the Policy shall stand discontinued/terminated with immediate effect by the Company and:
 - 1) If the Policy is discontinued before the completion of the Lock-in Period, the Discontinuance Value, as per Section 10 above, shall become payable at the end of the Lock-in Period,
 - 2) If the Policy is terminated after the completion of the Lock-in Period, the Surrender Value shall be payable immediately.
 - ii) If the Life Assured's correct Age is higher than the Age declared in the Proposal Form, the Mortality Charge/s, payable under the Policy shall be altered corresponding to the correct Age of the Life Assured (the

"corrected Mortality Charge") and the accumulated difference between the corrected Mortality Charge and the original Mortality Charge, from the Policy Commencement Date up to the date of such payment shall be recovered by the redemption of Units.

- iii) If the Life Assured's correct Age is lower than the Age declared in the Proposal Form, the Mortality Charge, payable under the Policy shall be altered corresponding to the correct Age of the Life Assured (the "corrected Mortality Charge") from the next Monthly Due Date.

23. Assignment

Assignment should be in accordance with provisions of section 38 of the Insurance Act, 1938, as amended from time to time. *[A Leaflet containing the simplified version of the provisions of section 38 of the Insurance Act, 1938, is enclosed in Annexure – AA for reference]*

24. Nomination

Nomination should be in accordance with provisions of section 39 of the Insurance Act, 1938, as amended from time to time. *[A Leaflet containing the simplified version of the provisions of section 39 of the Insurance Act, 1938, is enclosed in Annexure – BB for reference]*

25. Termination Conditions

- a) The Policy will terminate on payment of the last instalment.
 - i) If the Policyholder has opted for the settlement option, as per Section 11e) above.
- b) This Policy shall automatically and immediately terminate on the earliest occurrence of any of the following events:
 - i) On Free Look cancellation of the Policy, as per Section 6 above
 - ii) On the Foreclosure of the Policy, as per Section 26 below.
 - iii) On the date of receipt of intimation of the death of Life Assured (unless the settlement option, as per Section 11e) above has been opted).

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

- iv) On payment of Discontinuance Value or Surrender Value.
- v) The Maturity Date, unless the Policyholder has opted for the settlement option, as per Section 11e) above.
- vi) The expiry of the settlement period, if settlement option, as per Section 11e) above, has been opted
- vii) On date of receipt of intimation of the suicide of Life Assured, as per Section 21 above
- c) The risk covers shall automatically and immediately terminate on the earliest occurrence of any of the following events:
 - i) On the date of receipt of intimation of the death of the Life Assured, if the settlement option, as per Section 11e) above, has been opted

26. Foreclosure:

If the Fund Value at any time after three (3) Policy Years is lower than 1/10th of the Single Premium for a Single Premium Policy or lower than one (1) Annualized Premium for a Regular Premium Policy (as applicable in the Policy), the Policy shall be foreclosed, and any Discontinuance Value /Surrender Value shall be available to the Policyholder, as per the conditions in Section 10 and Section 9 above respectively. The implementation of this will ensure that some benefit is made available to the Policyholder, which is fair to the Policyholder.

Before Foreclosure of the policy, the policyholder will be given the option to pay any premiums due under the policy or to pay Top Up Premium, as applicable.

27. Fraud and Misrepresentation

Fraud and Misrepresentation would be dealt with in accordance with provisions of section 45 of the Insurance Act, 1938, as amended from time to time. *[A Leaflet containing the simplified version of the provisions of section 45 of the Insurance Act, 1938, is enclosed in Annexure – CC for reference]*

28. Notices

Any notice [including Discontinuance notice under Section 7 above], direction or instruction under this Policy which may be

in writing or in any kind of electronic/digital format and:

- a) If the notice is to the Policyholder or the Life Assured:
 - i) Shall be sent either by hand, post, courier, facsimile, Voice call, e-mail or through any other digital/electronic media to the Policyholder or Life Assured to the address or communication/ correspondence details specified by the Policyholder in the Proposal Form or as per subsequent most recent change of address and/or communication/correspondence details intimation submitted by the Policyholder to the Company.
 - ii) The Company shall not be responsible for any consequences arising out of non-intimation of change of the Policyholder's address and/or communication/correspondence details. In case the notice comes back to the Company undelivered to the Policyholder, after sufficient attempts, there shall be no obligation upon the Company to make further attempt again towards dispatch of the notice which was returned undelivered.
- b) If the notice is to the Company, then, it shall be submitted by hand, post, facsimile or E-mail:

Bajaj Allianz Life Insurance Company Ltd.,
Bajaj Allianz House, Airport Road,
Yerawada, Pune – 411 006
Toll Free No. 1800 209 7272 |
e-mail: customercare@bajajallianz.co.in

The Policyholder must ensure that he keeps the Company informed if there is a change of address and contact details. This will enable the Policyholder to receive regular updates, and communication from time to time and facilitate efficient and timely payouts by the Company of the benefits under the Policy.

29. Electronic Transactions

The Policyholder agrees to adhere to and comply with all such terms and conditions as the Company may prescribe from time to time with regard to all transactions and hereby agrees and confirms that all transactions

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

(other than those requiring a written notice or communication under this Policy) effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, tele-service operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the laws of the land and with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

30. Currency

All amounts payable either to or by the Company shall be payable in India and in Indian Currency.

31. Waiver

Failure or neglect by either party to enforce at any time the provisions of this Policy shall not be construed or be deemed to be a waiver of either party's right here-in nor in anyway affect the validity of the whole or any part of this Policy nor prejudice either party's right to take subsequent action

32. Modifications

This Policy Document constitutes the complete contract of insurance. This Policy Document cannot be changed or varied except by a Policy Endorsement in writing and signed by an officer of the Company authorized for this purpose.

33. Payment of Claim

The benefit as per Section 5a) above is payable to the Claimant. The Company shall be under no obligation to make any payment of benefit, unless and until the Company has received from the Claimant (at no expense to the Company) any information and documentation it requests, including but not limited to:

- a) Written notice as soon as possible and in any event preferably within 180 days

of the death of the Life Assured, and the circumstances resulting in the death of the Life Assured.

- b) The Claimant's proof of entitlement to receive payment under the Policy.
- c) Original Policy Document.
- d) Original death certificate of the Life Assured issued by a competent authority.
- e) Medical cause of death, certificate from the doctor who last attended to the Life Assured or the hospital in which the death occurred, if applicable.
- f) If the death is due to unnatural causes including an accident; a copy of First Information Report (FIR) and Post Mortem Report (PMR). For claiming Death Benefit, copy of FIR and PMR shall be mandatory.
- g) Any other document as may be sought for looking into the facts and circumstances resulting to a claim under the Policy.
- h) Without prejudice to the right of the Company to require for any of the documents as mentioned herein above to examine the admissibility of claim for the Death Benefit under the Policy of insurance, the Company may, consider claims where the claimant is unable to submit required documents.

All claims lodged beyond a period of three (3) years from the date of death must be supported by a declaration of the Claimant explaining the reasons for not lodging a claim earlier and suitably demonstrate to the satisfaction of the Company that the reasons for delay were on account of facts beyond the control of Claimant. The Company reserves the right to consider delayed claims on merits only on satisfaction that there were sufficient grounds for not preferring a claim within time.

34. Governing Law

Any and all disputes arising out of and under this Policy shall be governed by and determined in accordance with Indian law and by the Indian courts.

35. Taxation

Payment of taxes, including GST & cess, as applicable, shall be the responsibility of the Policyholder. The Policyholder agrees to pay

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

or allows the Company to deduct from the Unit Account or any of the benefits payable under this Policy, a sum on account of any tax, including GST & cess or other payment which may be imposed by any legislation, order, regulation or otherwise, upon the Company, Policyholder or any other Beneficiary, which in the opinion of the Company is necessary and appropriate.

Part G

36. Grievance Redressal

In case you have any query or complaint/grievance, you may contact the Grievance Officer of any nearest Customer Care Center at Branch Office of the Company during the Company's office hours (excluding public holidays) from Monday to Saturday, 9 am to 7 pm. Alternatively, you may communicate with the Company:

By post at: Customer Care Desk,

Bajaj Allianz Life Insurance Company Ltd.,

Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006

By Phone at: Toll Free No. 1800 209 7272 (Monday to Saturday, 9 am to 7 pm)

By Email: customercare@bajajallianz.co.in

In case you are not satisfied with the resolution provided to you by the above office, or have not received any response within fourteen (14) days, or you have any suggestion in respect of this Policy or on the functioning of the office, you may contact the following official for resolution:

Grievance Redressal Officer,

Bajaj Allianz Life Insurance Company Ltd.

Bajaj Allianz House, Airport Road Yerawada, Pune, District – Pune, Maharashtra -411006

Tel. No: 1800- 209- 7272

Email ID: gro@bajajallianz.co.in

If you are not satisfied with the response or do not receive a response from the Company within fourteen (14) days, you may approach the IRDAI Grievance Call Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 155255, 1800-4254-732

By Email: complaints@irdai.gov.in

By post at: Policyholder's Protection & Grievance Redressal Department – Grievance Redressal Cell

Insurance Regulatory and Development Authority of India

Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032

You can also register your complaints in the Bima Bharosa Shikayat Nivaran Kendra; <https://bimabharosa.irdai.gov.in>.

37. Ombudsman

a) In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman if your grievance pertains to any of the following:

- i) Delay in settlement of claim
- ii) Any partial or total repudiation of claims
- iii) Disputes over premium paid or payable in terms of insurance policy
- iv) Misrepresentation of policy terms and conditions
- v) Legal construction of insurance policies in so far as the dispute relates to claim
- vi) Policy servicing related grievances against insurers and their agents and intermediaries
- vii) Issuance of Life insurance policy, which is not in conformity with the Proposal Form submitted by the Proposer
- viii) Non-issuance of insurance policy after receipt of premium

Any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the Policy, in so far as they relate to issues mentioned at Sub-Section (i) to (vi) above.

b) The address of the Insurance Ombudsman is provided in Address &

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

Contact Details of Ombudsman Centers attached herewith. For the latest list of Insurance Ombudsman, please refer to the IRDAI website at <https://www.irdai.gov.in/>

Please refer to the Ombudsman website at <https://cioins.co.in/Ombudsman>

- c) The complaint should be made in writing and duly signed by the complainant or by his legal heirs nominee or Assignee with full details of the complaint with supporting documents, name and address of the complainant, and the name of the branch or office of the insurer against whom the complaint is made
- d) Also please note that as per provision 14(3) of the Insurance Ombudsman Rules, 2017, the complaint to the Ombudsman can be made
 - i) Only if the grievance has been rejected by the grievance redressal mechanism of the Company or no reply is received within a period of one month from the date of receipt of the grievance by the insurer or the Complainant is not satisfied with the response of the insurer.
 - ii) The complaint should be filed within a period of one year from the date of receipt of order of rejection or decision by the Company or expiry of one month from the date of sending the written representation to insurer. Where the subject matter of complaint should not be such where proceedings are pending before or disposed of by any court or consumer forum or arbitrator.

THIS IS AN IMPORTANT DOCUMENT AND SHOULD BE PRESERVED SAFELY. PLEASE CHECK THE POLICY DOCUMENT UPON RECEIPT, AND IF ANY MISTAKE OR ERROR IS FOUND, THE SAME BE INFORMED IMMEDIATELY TO BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L201V04

Annexure I - A**Bajaj Allianz Life Smart Wealth Goal V – Standard Mortality Charges for Males
Annual Mortality Charge Rates (m_x) Per '000 Sum at Risk**

Age	Mortality Charge	Age	Mortality Charge	Age	Mortality Charge
0	0.915	34	1.14	68	20.24
1	0.915	35	1.202	69	22.04
2	0.915	36	1.275	70	24.058
3	0.47	37	1.358	71	26.314
4	0.271	38	1.453	72	28.832
5	0.185	39	1.56	73	31.638
6	0.152	40	1.68	74	34.757
7	0.149	41	1.815	75	38.221
8	0.167	42	1.969	76	42.061
9	0.206	43	2.144	77	46.316
10	0.265	44	2.345	78	51.024
11	0.341	45	2.579	79	56.231
12	0.429	46	2.851	80	61.985
13	0.522	47	3.168	81	68.338
14	0.614	48	3.536	82	75.35
15	0.698	49	3.958	83	83.082
16	0.77	50	4.436	84	91.601
17	0.829	51	4.969	85	100.979
18	0.874	52	5.55	86	111.291
19	0.905	53	6.174	87	122.616
20	0.924	54	6.831	88	135.037
21	0.934	55	7.513	89	148.639
22	0.937	56	8.212	90	163.507
23	0.936	57	8.925	91	179.726
24	0.933	58	9.651	92	197.38
25	0.931	59	10.393	93	216.547
26	0.931	60	11.162	94	237.302
27	0.934	61	11.969	95	259.706
28	0.942	62	12.831	96	283.813
29	0.956	63	13.765	97	309.659
30	0.977	64	14.792	98	337.265
31	1.005	65	15.932	99	366.63
32	1.042	66	17.206		
33	1.086	67	18.635		

Note:

- The above charges are exclusive of any GST or cess.
- For Female lives there is 3 years' age set-back for calculating mortality charges
- The charges will be applied on the Sum-at-Risk (SAR), where SAR and application of charge are as mentioned below.
 - Max (Death Benefit – Fund Value, 0) * m_x/1000
 - Where: m_x are the mortality charge w.r.t. insured life of age x

Address & Contact Details of Ombudsmen Centres

In case you have any grievance, you may approach the Company Grievance Cell. In case you are not satisfied with the decision/resolution of the Company or if your complaint is not resolved/ not satisfied/not responded for 30 days, you may approach the Office of Insurance Ombudsman, in line with the details provided hereinabove in the Policy Document, at the addresses given below:

Sr. No	Office of the Ombudsman	Contact Details	Areas of Jurisdiction
1	AHMEDABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02 Email: bimalokpal.ahmedabad@cioins.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu.
2	BENGALURU	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19, Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in	Karnataka.
3	BHOPAL	Insurance Ombudsman, Office of the Insurance Ombudsman, 1st floor, "Jeevan Shikha", 60-B, Hoshangabad Road, Opp. Gayatri Mandir, Arera Hills, Bhopal – 462 011. Tel.: 0755 - 2769201 / 2769202 / 2769203 Email: bimalokpal.bhopal@cioins.co.in	Madhya Pradesh & Chhattisgarh
4	BHUBANESHWAR	Insurance Ombudsman, Office of the Insurance Ombudsman, 62, Forest Park, BHUBANESHWAR-751 009. Tel.: 0674-2596461 / 455 / 429/003 Email: bimalokpal.bhubaneswar@cioins.co.in	Odisha
5	CHANDIGARH	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Deep Building SCO 20-27, Ground Floor Sector- 17 A, Chandigarh – 160 017. Tel.: 0172-2706468 Email: bimalokpal.chandigarh@cioins.co.in	Punjab, Haryana (excluding Gurugram, Faridabad, Sonapat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh
6	CHENNAI	Insurance Ombudsman, Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI-600 018. Tel.: 044-2433668 / 3678 Email: bimalokpal.chennai@cioins.co.in	Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry)
7	NEW DELHI	Insurance Ombudsman, Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, NEW DELHI-110 002. Tel.: 011-46013992/23232481/23213504 Email: bimalokpal.delhi@cioins.co.in	Delhi & following Districts of Haryana - Gurugram, Faridabad, Sonapat & Bahadurgarh
8	GUWAHATI	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Near Panbazar Over bridge, S.S. Road, GUWAHATI-781 001 (ASSAM). Tel.: 0361-2632204 / 2602205 / 2631307 Email: bimalokpal.guwahati@cioins.co.in	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
9	HYDERABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, 6-2-46, 1st Floor, "Moin Court", Lane Opp. Saleem Function Palace, A.C. Guards, Lakdi-Ka-Pool, HYDERABAD-500 004. Tel : 040 -23312122 / 23376991 / 23376599 / 23328709 / 23325325 Email: bimalokpal.hyderabad@cioins.co.in	Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry
10	JAIPUR	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur – 302 005. Tel.: 0141 – 2740363 Email: bimalokpal.jaipur@cioins.co.in	Rajasthan
11	KOCHI	Insurance Ombudsman, Office of the Insurance Ombudsman, 10th Floor, Jeevan Prakash, LIC Building, Opp to Maharaja's College Ground, M.G. Road, Kochi – 682 011. Tel : 0484-2358759 / 2359338 Email: bimalokpal.ernakulam@cioins.co.in	Kerala, Lakshadweep, Mahe – a part of UT of Puducherry
12	KOLKATA	Insurance Ombudsman Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 7th Floor, 4, C.R. Avenue, Kolkata – 700 072. Tel: 033- 22124339/(41) Email: bimalokpal.kolkata@cioins.co.in	West Bengal, Andaman & Nicobar Islands, Sikkim
13	LUCKNOW	Insurance Ombudsman, Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, LUCKNOW-226 001. Tel : 0522 - 4002082 / 3500613 Email: bimalokpal.lucknow@cioins.co.in	Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareilly, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14	MUMBAI	Insurance Ombudsman, Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz(W), MUMBAI-400 054. Tel: 022 - 69038800/27/29/31/32/33 1 Email: bimalokpal.mumbai@cioins.co.in	Metropolitan Region excluding wards in Mumbai – i.e M/E, M/W, N, S and T covered under Office of Insurance Ombudsman Thane and areas of Navi Mumbai.
15	NOIDA	Office of the Insurance Ombudsman, Bhagwan Sahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P.-201301. Tel.: 0120-2514252/53 Email: bimalokpal.noida@cioins.co.in	State of Uttarakhnad and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshahr, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur
16	PATNA	Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 001. Tel.: 0612-2547068 Email: bimalokpal.patna@cioins.co.in	Bihar, Jharkhand
17	PUNE	Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020 - 24471175 Email: bimalokpal.pune@cioins.co.in	State of Goa and State of Maharashtra excluding areas of Navi Mumbai, Thane district, Palghar District, Raigad district & Mumbai Metropolitan Region
18	THANE	Office of the Insurance Ombudsman, 2nd Floor, Jeevan Chintamani Building, Vasant Rao Naik Mahamarg, Thane (West), Thane – 400604 Email: bimalokpal.thane@cioins.co.in	Area of Navi Mumbai, Thane District, Raigad District, Palghar District and wards of Mumbai, M/ East, M/West, N, S and T."

Section 38 of Insurance Act, 1938, as amended from time to time – Assignment and Transfer of Insurance Policies

Assignment or transfer of a Policy should be in accordance with section 38 of the Insurance Act, 1938, as amended by The Insurance Laws (Amendment) Act, 2015 dated 20.03.2015. The extant provisions in this regard are as follows:

1. This Policy may be transferred / assigned, wholly or in part, with or without consideration.
2. An Assignment may be effected in a Policy by an Endorsement upon the Policy itself or by a separate instrument under notice to the Company.
3. The instrument of Assignment should indicate the fact of transfer or Assignment and the reasons for the Assignment or transfer, antecedents of the Assignee and terms on which Assignment is made.
4. The Assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
5. The transfer of Assignment shall not be operative as against the Company until a notice in writing of the transfer or Assignment and either the said Endorsement or instrument itself or copy thereof certified to be correct by both transferor and transferee or their duly authorized agents have been delivered to the Company.
6. Fee to be paid for Assignment or transfer can be specified by the IRDAI through Regulations.
7. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the Company of duly receiving the notice.
8. If the Company maintains one or more places of business, such notices shall be delivered only at the place where the Policy is being serviced.
9. The Company may accept or decline to act upon any transfer or Assignment or Endorsement, if it has sufficient reasons to believe that it is (a) not bona-fide or (b) not in the interest of the Policyholder / Life Assured or (c) not in public interest or (d) is for the purpose of trading of the Policy.
10. Before refusing to act upon Endorsement, the Company should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of Policyholder giving a notice of transfer or Assignment.
11. In case of refusal to act upon the Endorsement by the Company, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Company.
12. The priority of claims of persons interested in the Policy would depend on the date on which the notices of Assignment or transfer is delivered to the Company; where there are more than one instruments of transfer or Assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to IRDAI.
13. Every Assignment or transfer shall be deemed to be absolute Assignment or transfer and the Assignee or transferee shall be deemed to be absolute Assignee or transferee, except
 - a. where Assignment or transfer is subject to terms and conditions of transfer or Assignment OR
 - b. where the transfer or Assignment is made upon condition that
 - i. the proceeds under the Policy shall become payable to Policyholder or Nominee(s) in the event of Assignee or transferee dying before the Life Assured OR
 - ii. the Life Assured surviving the Policy Term
 Such conditional Assignee will not be entitled to obtain a loan on Policy or surrender the Policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.
14. In other cases, the Company shall, subject to terms and conditions of Assignment, recognize the transferee or Assignee named in the notice as the absolute transferee or Assignee and such person
 - a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or Assignment and
 - b. may institute any proceedings in relation to the Policy
 - c. obtain loan under the Policy or surrender the Policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings
15. Any rights and remedies of an Assignee or transferee of the Policy under an Assignment or transfer effected before commencement of The Insurance Laws (Amendment) Act, 2015 shall not be affected by this section.

[Disclaimer: Section 38 of the Insurance Act, 1938, as amended from time to time shall be applicable. Policy Holders are advised to refer to Original text of Section 38 of the Insurance Act, 1938, as amended from time to time for complete and accurate details.]

Section 39 of the Insurance Act, 1938, as amended from time to time – Nomination by Policyholder Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938, as amended by The Insurance Laws (Amendment) Act, 2015 dated 20.03.2015. The extant provisions in this regard are as follows:

1. The Policyholder of a life insurance Policy on his own life may nominate a person or persons to whom money secured by the Policy shall be paid in the event of his death.
2. Where the Nominee is a minor, the Policyholder may appoint any person to receive the money secured by the policy in the event of Policyholder's death during the minority of the Nominee. The manner of appointment to be laid down by the Company.
3. Nomination can be made at any time before the maturity of the Policy.
4. Nomination may be incorporated in the text of the Policy itself or may be endorsed on the Policy communicated to the Company and can be registered by the Company in the records relating to the Policy.
5. Nomination can be cancelled or changed at any time before Policy matures, by an Endorsement or a further Endorsement or a will as the case may be.
6. A notice in writing of change or cancellation of Nomination must be delivered to the Company for the Company to be liable to such Nominee. Otherwise, Company will not be liable if a bona-fide payment is made to the person named in the text of the Policy or in the registered records of the Company.
7. Fee to be paid to the Company for registering change or cancellation of a Nomination can be specified by the IRDAI through Regulations.
8. On receipt of notice with fee, the Company should grant a written acknowledgement to the Policyholder of having registered a Nomination or cancellation or change thereof.
9. A transfer or Assignment made in accordance with section 38 of Insurance Act, 1938, as amended from time to time, shall automatically cancel the Nomination except in case of Assignment to the Company or other transferee or Assignee for purpose of loan or against security or its reassignment after repayment. In such case, the Nomination will not get cancelled to the extent of Company's or transferee's or Assignee's interest in the Policy. The Nomination will get revived on repayment of the loan.
10. The right of any creditor to be paid out of the proceeds of any Policy of life insurance shall not be affected by the Nomination.
11. In case of Nomination by Policyholder whose life is insured, if the Nominees die before the Policyholder, the proceeds are payable to Policyholder or his heirs or legal representatives or holder of succession certificate.
12. In case Nominee(s) survive the person whose life is insured, the amount secured by the Policy shall be paid to such survivor(s).
13. Where the Policyholder whose life is insured nominates his/her (a) parents or (b) spouse or (c) children or (d) spouse and children or (e) any of them, the Nominees are beneficially entitled to the amount payable by the Company to the Policyholder unless it is proved that Policyholder could not have conferred such beneficial title on the Nominee having regard to the nature of his title.
14. If Nominee(s) die after the Policyholder but before his share of the amount secured under the Policy is paid, the share of the expired Nominee(s) shall be payable to the heirs or legal representative of the Nominee(s) or holder of succession certificate of such Nominee(s).
15. The provisions of sub-section 13 and sub-section 14 above shall apply to all life insurance Policies maturing for payment after the commencement of The Insurance Laws (Amendment) Act, 2015 (i.e 20.03.2015).
16. If Policyholder dies after maturity but the proceeds and benefit of the Policy has not been paid to him because of his death, his Nominee(s) shall be entitled to the proceeds and benefit of the Policy.
17. The provisions of section 39 of the Insurance Act, 1938, as amended from time to time, are not applicable to any life insurance Policy to which section 6 of Married Women's Property Act, 1874, applies or has at any time applied except where before or after The Insurance Laws (Amendment) Act, 2015, a Nomination is made in favour of spouse or children or spouse and children whether or not on the face of the Policy it is mentioned that it is made under section 39 of the Insurance Act, 1938, as amended from time to time. Where Nomination is intended to be made to spouse or children or spouse and children under section 6 of MWP Act, it should be specifically mentioned on the Policy. In such a case only, the provisions of section 39 of Insurance Act, 1938, as amended from time to time, will not apply.

[Disclaimer: Section 39 of the Insurance Act, 1938, as amended from time to time shall be applicable. Policy Holders are advised to refer to Original text of Section 39 of the Insurance Act, 1938, as amended from time to time for complete and accurate details.]

Section 45 of the Insurance Act, 1938, as amended from time to time – Policy shall not be called in question on the ground of misstatement after three years

Provisions regarding Policy not being called into question in terms of section 45 of the Insurance Act, 1938, as amended by The Insurance Laws (Amendment) Act, 2015 dated 20.03.2015 are as follows:

1. No Policy of life insurance shall be called in question on any ground whatsoever after expiry of three (3) years from (a) the Policy Commencement Date or (b) the Date of Commencement of Risk or (c) the date of latest revival of the Policy or (d) the Date of Commencement of Rider; whichever is later.
2. On the ground of fraud, a Policy of life insurance may be called in question within three (3) years from (a) the Policy Commencement Date or (b) the Date of Commencement of Risk or (c) the date of latest revival of the Policy or (d) the Date of Commencement of Rider; whichever is later.
For this, the Company should communicate in writing to the Company or legal representative or Nominee or Assignees of Policyholder, as applicable, mentioning the ground and materials on which such decision is based.
3. Fraud means any of the following acts committed by Life Assured or Policyholder or by his agent, with the intent to deceive the Company or to induce the Company to issue the life insurance Policy:
 - a. The suggestion, as a fact of that which is not true and which the Life Assured or Policyholder does not believe to be true;
 - b. The active concealment of a fact by the Life Assured or Policyholder having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the Life Assured or Policyholder or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Life Assured or Policyholder / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within three (3) years on the ground that any statement of or suppression of a fact material to expectancy of life of the Life Assured or Policyholder was incorrectly made in the Proposal Form or other documents, basis which Policy was issued or revived or Rider issued. For this, the Company should communicate in writing to the Life Assured or Policyholder or legal representative or Nominee or Assignees of Policyholder, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium(s) collected on Policy till the date of repudiation shall be paid to the Policyholder or legal representative or Nominee or Assignees of Policyholder, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the Company. The onus is on Company to show that if the Company had been aware of the said fact, no life insurance Policy would have been issued to the Policyholder.
9. The Company can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of Life Assured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: Section 45 of the Insurance Act, 1938, as amended from time to time shall be applicable. Policy Holders are advised to refer to Original text of Section 45 of the Insurance Act, 1938, as amended from time to time for complete and accurate details.]

Application / Proposal No. with Barcode

6166420543

Bajaj Allianz Life Insurance Co. Ltd.

Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006

UIN 116L201V04

CIN U66010PN2001PLC015959

My Life Goal (Mandatory Field)

Contingency

1. Proposal Details

Proposal Form for Life Insurance To be filled in Block letters only

Proposal Type	Individual	Insurance Purpose	Investment
2. Personal Details	Proposed Insured	Proposer / 2nd Proposed Insured	
Title	MRS	MR	
First Name	PARMAR	NAYANKUMAR	
Middle Name	SHARADABEN	ARAJANJI	
Last Name	NAYANKUMAR	PARMAR	
Gender	FEMALE	MALE	Proposer's Relation with Life Assured Spouse
Date of Birth /Age	22/06/1974	05/11/1968	Age 51
Mobile No.	9426552003	9427535600	
Alternate Mobile No.			
Telephone No.			
Email ID	nayanji169@gmail.com	nayanji69@gmail.com	
Facebook ID			
Father's Name	MR GANESHBHAI	MR ARAJANJI	
Mother's Name	MRS GOMATIBEN	MRS CHAMPABEN	
Marital Status	MARRIED	MARRIED	
Name of Spouse	PARMAR NAYANKUMAR ARAJANJI		
Maiden Name for Female Life	SHARADABEN		
Nationality	Indian	Indian	
Residence Status	Resident Indian	Resident Indian	
Country of Residence	INDIA	INDIA	
Place of Birth	KALOL	DEESA	
Country of Birth	INDIA	INDIA	

Current Mailing Address

Address type	Resident	Resident
Pin Code	385535	385535
CO	-	-
Flat/Door no.	38DHARANEDHAR BANGALOWS	38DHARANEDHAR BANGALOWS
Name of Premises	TRAN HANUMAN MANDIR ROAD	TRAN HANUMAN MANDIR ROAD
Road/Street/Lane	Deesa	DEESA
Landmark (Near/ Opp / Behind)	-	NAVADISA
Village	-	DEESA
Post/Area/Nagar	-	NAVADISA
Town/suburb/Taluka	-	-
Police Station	District BANASKANTHA PALANPUR	District BANASKANTHA PALANPUR
State	GUJARAT	GUJARAT
Country	INDIA	INDIA

Permanent Address

Address type	Resident	Resident
Pin Code	385535	385535
CO	-	-
Flat/Door no.	38DHARANEDHAR BANGALOWS	38
Name of Premises	TRAN HANUMAN MANDIR ROAD	tran hnuman mandir road
Road/Street/Lane	Deesa	Deesa
Landmark (Near/ Opp / Behind)	-	-
Village	-	-
Post/Area/Nagar	-	-
Town/suburb/Taluka	-	-
Police Station	District BANASKANTHA PALANPUR	District BANASKANTHA PALANPUR
State	GUJARAT	GUJARAT
Country	INDIA	INDIA

Politically Exposed Person If Yes, give details

No

Details:

No

Details:

Politically Exposed Person or PEP are individuals who are or have been entrusted with prominent public functions in India or abroad, e.g. Heads of States or Governments, Sr. Govt./judicial/military officers, Sr. Executives of State-Owned corporations, political party officials & family members of these individuals (spouse, children, parents, siblings, in-laws)

3. Education & Occupation Details

Education	NON-MATRICATION	MASTERS AND ABOVE
Occupation	HOUSE-WIFE	ALARIED (GOV)
Nature of Duties	HOUSEWIFE	Teacher/ Professor

Employer's Name & Website/ Business details

PANCHSHIL VIDHYALAYA

DEESA

4.KYC & AML Details

Proposed Insured

Proposer / 2nd Proposed Insured

Annual Income (in Rs.)

350000

1800000

PAN

AUTPP9472C

Form 60

N

ADGPP7049B

Form 60

-

GSTIN, if available

-

-

Unique KYC Identifier code

EKYC with edit

E-Insurance Account (eIA) No.*

*For opening new eIA please submit separate application form.

Age Proof

Identity Proof

Address Proof

Income Proof

Any other document/s

-

-

5. Nominee Details (Under Sec. 39 of Insurance Act 1938) to be filled where Proposed Insured and Proposer are same

Appointee Details (If Nominee is a minor)

Name and Surname

Date of Birth

Relationship to Insured

% share of Nomination

Name of Appointee

Date of Birth

Relation with Nominee

Not Mentioned

6.a)Product Details

Product Name

Bajaj Allianz Life Smart Wealth Goal V

Option/Variant

Wealth

Increase In Life Cover

Cash Bonus

Accumulate

Product Type

Unit Linked

If Policy has to be backdated, mention date

Extended Life Cover

NO

Family benefit

No

Relationship

Existing family member's policy number

Goal Protection Benefit

Early Income (BSA)

Increasing Income (BSA)

Wealth (BSA)

0

Deferred Income (BSA)

0

Premium Amount

350000

Maturity Option

ROP

NO

Premium Frequency

YEARLY

CI Option

Care Plus Option

WOP Option

Premium Paid By

Proposer

Multiplier

10

Premium Paying Term

10

Benefit Term

25

Joint Life Premium Paying Term

Joint Life Benefit Term

Premium Offset

Income Start Year

*Child Education Extra Cover

C1

C2

*multiplier of 10 and not more than 100 % of based sum assured

Child 1 Name

DOB

Age

Child 2 Name

DOB

Age

Guardian/Parents

Contact no.

Relationship with Child

Plan Option	Beneficiary Name	Relation	Date Of Birth	Gender	Rider Sum Assured	PT	BT	Monthly Income%(0.1 to 0.5)
-------------	------------------	----------	---------------	--------	-------------------	----	----	-----------------------------

For Third Party Premium Payment

Premium Payer's Name

NAYANKUMAR PARMAR

Relationship to proposed Insured

Spouse

PAN

ADGPP7049B

Date of Birth

05-NOV-68

Age

56

Gender

MALE

Address

38DHARANEDHAR BANGALOWS,TRAN HANUMAN MANDIR ROAD,DEESA,NAVADISA,DEESA,BANASKANTHA (PALANPUR),385535

Premium Apportionment (for Unit Linked)

Investor Selectable Portfolio Strategy

Name of Funds

Name of Fund (For list of funds please see last page of proposal form)	%
Flexi Cap Fund	50
Small Cap Fund	50

6.b) For Pension Products(The annuity option selected shall be subject to the availability of the option on the date of vesting)

Spouse Age (years)

Age at Vesting

Pension Option

7. Bank Details

Premium Collection Details

Bank & Branch Details

STATE BANK OF INDIA HIGHWAY ROAD DEESA

Proposal Deposit

CASH/CHEQUE/DD

Account Number

10871480263

Renewal Premium Payment Method

NATIONAL AUTOMATED CLEARING HOUSE

IFSC Code

SBIN0010972

Account Type

Savings

TOP UP Sum Assured	TOP UP Multiplier	TOP UP Premium Amt
0	0	0

8. Details of Policies held and/or applied for with Bajaj Allianz Life Insurance Company Limited and/or any other insurance Company, including details of declined, deferred or postponed proposals

Proposed Insured

Proposer / 2nd Proposed Insured

Has any of life and /Health Insurance or Critical Illness Insurance proposal or revival request been declined /postponed / dropped / rated up or accepted with modified terms?

NO

NA

Page 44 of 64

Annual premium paid by you for Insurance policies of your spouse / children / dependents?

0

NA

Please provide if any Life Insurance / medical Insurance cover held or currently applied with any of the Insurer?

Count of Policies	Total SA (in Rs)
1	650000

Count of Policies	Total SA (in Rs)
0	0

9.Family Details

Proposed Insured

Proposer / 2nd Proposed Insured

Is there a history of Diabetes, Cancer, High Blood Pressure, Heart or Kidney diseases, communicable diseases like Tuberculosis, Alcoholism, Mental Illness or suicide in your family?

NA

NA

If Yes, how many family members were aged 50 or below at the time of diagnosis?

0

0

Proposed Insured

Proposer / 2nd Proposed Insured

Family Member	Age	Health Status (If Alive)	Age (When Died)	Cause of Death
---------------	-----	--------------------------	-----------------	----------------

Family Member	Age	Health Status (If Alive)	Age (When Died)	Cause of Death
---------------	-----	--------------------------	-----------------	----------------

10. Life Style Details (Not Applicable for Immediate Annuity Proposals)

	Proposed Insured	Proposer / 2nd Proposed Insured
Height Weight	157 65	0
Has your body weight changed in last 6 months?Cause of Weight Change	SAME	
Do you plan to or were involved in any adventurous avocation such that but not limited to flying or travelling in a non-commercial aeroplane, automobile racing, horse riding, boat race, scuba diving?	NO	NO
Have you ever been convicted in the court of law or are there any criminal proceedings pending against you before a court?	NO	NO
Have you ever taken or undergone treatment for Narcotics or any addictive drug ?	NO	NO
Have you consumed tobacco in any form during last 5 years? Used as (Name of the tobacco product) Quantity per day If Quit, since when (MMYYYY)	NO ,,,,,,N,,N,,N, ,,,,,,N,,N,,N,	NO DNC ,,,,,,N,,N,,N,
Do you regularly consume alcohol? Frequency of Consumption per week Quantity of Consumption per week (ml.) Has the consumption increased in last 6 months	NO	NO

11. a) Declaration of Good Health

Proposed Insured

Proposer / 2nd Proposed Insured

Have you ever been diagnosed with, received any treatment or been referred for investigations related to :

a) Chest Pain / Heart Attack / blood pressure / high cholesterol/ other cardiovascular disease or disorder?

NO

NO

b) Undergone Angioplasty / Bypass surgery / any other Heart related surgery?

NO

NO

c) Diabetes / High blood sugar / Sugar in Urine / Other Endocrine system disorders such as hypothyroidism?

NO

NO

d) Asthma / Tuberculosis / any other respiratory disorder?

NO

NO

e) Stroke / paralysis / Epilepsy / Head Injury / Other Nervous disorder?

NO

NO

f) Pancreatitis / Colitis / recurrent indigestion / ulcers / other Gastrointestinal disorders?

NO

NO

g) Liver or gall bladder disorders / Jaundice / Hepatitis B or C?

NO

NO

h) Genitourinary disorders related to Kidney, prostate or urinary system?

NO

NO

i) Cancer / Tumor / Unusual growth or cyst of any kind?

NO

NO

j) HIV infection or positive test of HIV for yourself / spouse / parents?

NO

NO

k) Any blood disorders like Anemia, Thalassemia etc?

NO

NO

l) Any Physical deformity or handicap, joints or muscular disorder, congenital defect or mental / psychiatric disorder?

NO

NO

m) Any Injury / Surgery / Medical condition requiring Hospitalization or any medical condition / disorder not covered above?

NO

NO

11. b) Declaration of Good Health (Only For Females)

Proposed Insured

Proposer / 2nd Proposed Insured

a) Are you pregnant or undergone miscarriage or ectopic pregnancy or abortion in last 3 months?

NO

-

b) Have you suffered / are suffering from or have undergone investigation or treatment for any gynecological complications such as disorders of Cervix, uterus, ovaries, breast , breast lump, cyst etc.

NO

-

c) Total life insurance coverage on husband sum assure 6000000 Annual income of husband Rs.1800000

Question: If the answers to any of the questions in section 11 are YES please fill full particulars with details such as medicalhistory, diagnosis, when it happened, treatment taken, names of medications, tests done, results of tests as annexed to this.

12. Declaration Under Income Tax (11 Amendment) Rules, 2015 for Premium Payer

Question	Answer	If there is any Yes, please provide following details along with the attested photocopy of the passport and/ or the TIN Certificate/ proof.
Are you resident of any country outside India?	No	Name of Country: Address:
Are you a Tax Resident of a country (or countries)outside India (Country in which you are taxed because of your Residence/ Service/ Trade/ Business etc)	No	TIN/Functional Equivalent No. TIN /Functional Equivalent No. Issuing Country (or Countries) Name:

I declare that where required by domestic or overseas regulators and/or tax authorities, I consent and agree that Bajaj Allianz Life Insurance Company Limited may withhold from my policy account(s) such amount as may be required according to applicable laws, regulations and directives. I undertake to inform Bajaj Allianz Life Insurance Company Limited if there is a change in response to any of the questions above or to my nationality or residential status. I hereby declare that the information disclosed above is true, accurate and complete to the best of my knowledge and nothing material has been concealed or misrepresented.

Self-Certification: To be filled only if: If your place of Birth or current residence or Tax residence is in a place outside India and Tax Identification Number (TIN) or Functional equivalent is not available Or In case you are declaring US person status as"no" but your country of birth is US, please provide document evidencing relating to relinquishment of US citizenship. if not available provide reasons for not having relinquishment certificate.

Bajaj Allianz Life Insurance Co.Ltd

Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006

Application No.with barcode

Proposal Form for Life Insurance To be filled in Block letters only

I confirm that I am neither a US person nor resident for Tax purpose in any other country other than India, though one or more parameters in Part I suggest my relation with any country outside India. Therefore, I am providing the following document as proof of my citizenship and tax residency in India. Submission of a copy of Passport is mandatory.

Details of Document proof submitted:Passport

Page 45 of 64

13. Declaration

I/We hereby agree that we have read this proposal form, answered the questions and electronically signed this proposal form via OTP after understanding the nature of the questions and the importance of disclosing all material information in this proposal form and no information that would be material to this proposal of insurance has been suppressed. I/We declare that all the information provided in the proposal form is true and correct to my knowledge. I/We confirm that Bajaj Allianz Life Insurance Company Limited (the Company) can act on this proposal in utmost good faith believing its contents to be true. I/We understand that in case of fraud or misrepresentation by me/us, the policy shall be treated by the Company in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time. I/We confirm that all premiums will be paid from Bonafide sources. I/We understand that the submission of this proposal form does not mean that the proposal has been accepted and the life cover will commence only from the issuance of the insurance policy document. I/We undertake to notify the Company of any change in the information given by me/us in the proposal form with respect to the Life/Lives to be Assured after the submission of this proposal form and before the receipt of the insurance policy document. I/We also understand that the premium and the benefits payable under the Policy are subject to variation/ taxes/ duties/ charges in accordance with applicable laws. I/We consent to the use of my/our personal data to process, assess my application and thereafter for servicing the policy issued including for claim settlement and fraud prevention. I/We further authorise the Company to obtain, share and transfer my/our personal data from and to doctors, hospitals, other medical institutions, account aggregators, banks, bureaus (credit/insurance), reinsurers, insurance repositories/databases (including the Company's group level databases), third party service providers, present and past employers, and governmental authorities for the above purposes. This authorization shall bind my/our successors and assigns and remain valid not withstanding my/ the insured's death or incapacity in so far as legally possible. I/We release all such individuals and institutions and the Company from their respective confidentiality obligations relating to my/our personal data that they may share for use for the purposes stated above. I/We understand that the Company is obligated to release my/our personal data with governmental authorities as per applicable law and I/We consent to the same explicitly. I/ We do hereby consent to sharing my/our policy related information including fund statement if applicable with the Company's agents, intermediaries, and/or relationship managers, as applicable, for policy servicing. I/We do hereby authorize the Company to call me/us on the contact number made available by me/us on this platform with a specific request to call back. I/We further declare that, irrespective of the contact number being registered on National Customer Preference Register (NCPDR) or on National Do Not Call Registry (NDNC), any call made, SMS or WhatsApp sent in response to me/our request and shall not be construed as an Unsolicited Commercial Communication even though the content of the call may be for the purposes of explaining various insurance products and services or solicitation and procurement of insurance business. I/We acknowledge that my/our Aadhaar details voluntarily furnished to the Company will be submitted to the UIDAI for the purpose of authentication. Upon authentication, UIDAI may share with the Company my/our demographic information (including photograph) to the Company, and I/We voluntarily give my/our consent to the Company to use this demographic information (including photograph), for identity and address proof verification (Know Your Customer), in connection with processing this proposal form and for servicing the Policy issued thereafter. I/We understand that (a) There are other alternatives that can be submitted as proof of identification apart from Aadhaar, (b) Aadhaar information shall not be used for any purpose other than mentioned above, or as per requirements of law, and (c) My/our Biometric details will not be stored by the Company. I/We hereby declare/confirm that all the information voluntarily furnished by me/us are true, correct and complete. The above terms of consent and purpose of collecting Aadhaar has been explained to me/us in my/our local language. I/We further provide my/our voluntary consent to the Company for verification of my/our physical copy of Aadhaar card/physical e-Aadhaar/masked.

I/We understand that my/our Ayushman Bharat Health Account (ABHA) number can be used and shared by the Company, for purpose of accessing and digitally sharing my/our health records and for any other purposes as may be notified by relevant authority from time to time. I/We confirm that we shall participate in the Company's Go Green initiative, and I/We hereby consent to receive the policy bond digitally on my/our registered Email ID and Mobile Number. I/We understand that the digital policy bond serves as a valid document and contains all information related to my/our life insurance policy. I/We understand that if I/We wish we can receive a digital or physical policy by clicking on <https://bit.ly/GoDigitalMain> and choosing the medium of service.

14. Signature

Signature or thumb impression of Proposed Insured (P)

Proposal form signed via OTP
Authentication - OTP Generation Date:
30/09/2025, OTP Acceptance Date:
30/09/2025 , OTP Acceptance Time:
30/09/2025 10:53:52

Signature or thumb impression of 2nd Propose Insured/Proposer (D1)

Name & Address of the Witness

Signature of witness

Place

Date

Vernacular Declaration: If signature of Proposer is in other than English Language.
" I hereby declare that I have fully explained the above questions to the proposer and I have truthfully recorded the answers given by the proposer."
Name of the Declarant: _____ Signature: _____ Address of the Declarant: _____ In case the Proposer is illiterate, his/her thumb impression should be attested by a person of standing whose identity can easily be established, but unconnected with the insurer and this declaration should be made by him. "I hereby declare that I have fully explained the above questions and contents of the proposal form to the proposer in _____ language, and that the proposer has affixed the thumb impression above after fully understanding the contents thereof."
Name of the Declarant: _____ Signature: _____ Address of the Declarant: _____
"I certify that the contents of the form and documents have been fully explained to me by (Name, Designation, and occupation) Mr. / Mrs.: _____ and I have understood the significance of the same.
Customer's Preferred Language:
Vernacular declaration :
Signature or thumb impression of the person whose life is proposed to be assured :

15. Insurance Consultant / Sales Intermediary-Details & Report

Name & Surname of Proposed Insured	MRS PARMAR NAYANKUMAR	KYC / AML Documents Collected	
How long you have known Proposed Insured?	00/01	As Identity Proof	
Is Proposed Insured immediate relative of IC or of BALIC employee?		As Address Proof	
Proposed Insured Occupation & Income details	HOUSE-WIFE 350000	As Age Proof	
Is Proposed Insured physically handicapped or having any adverse feature?		Any other documents	

Any other risk associated with Occupation, Sports Pursuit, Financial/ Social Position or Personal Habits of Life to be Assured/ Annuitant that could affect the risk in the Insurance Proposal:
answer : Any other risk associated with Occupation, Sports Pursuit, Financial/ Social Position or Personal Habits of Life to be Assured/ Annuitant that could affect the risk in the Insurance Proposal:

FSC/IC Code	11CS030653	Lead by code	
FSC/IC Name	DIP MAHENDRABHAI PATEL	Sub id-code	
SP name	DIP MAHENDRABHAI PATEL	SP code	
		Relationship ref. code	NO REFRAAL
		EMP Code	

On the basis of my independent inquiries, I certify that the particulars of the applicant are the same as stated in the proposal form. I state that the proposal has been filled up by the proposer/ person authorized by the proposer after fully understanding the nature of the questions in the proposal form and importance of disclosing all material information that has been explained by me to the proposer. I have also explained the features and benefits of the product plan to the applicant vide Benefit Illustration No. _____, if any, before the applicant consented to it. I also confirm that I have not induced or coerced the applicant / life assured have responded in their free volition. To the best of my knowledge the applicant has not applied for life insurance through any other agent other than indicated in the proposal form. I recommend this proposal for insurance. I confirm having verified the identity and address of the customers and proofs submitted for the same.

Signed by

Proposal form signed via OTP Authentication - OTP Generation Date: 30/09/2025, OTP Acceptance Date: 30/09/2025 , OTP Acceptance Time: 30/09/2025 10:49:25

Place:

Date: 30-SEP-25

SECTION 41 of the Insurance Act 1938: Section 41 of the Insurance Act 2015 as amended from time to time shall be applicable to your policy. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of the section shall be punishable with a fine that may extend up to ten lakh rupees.

SECTION 45 of the Insurance Act 1938: No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. A policy of life insurance may be called in question at any time within three years from the date of policy, on the ground of fraud : Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. No insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer . Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. A policy of life insurance may be called in question at any time within three years from the date of policy, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based. Provided further that in case of repudiation of the policy on the ground of mis-statement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal. For complete details of the section, please refer Section 45 of the Insurance Act, 1938, as amended from time to time.

***FUND NAMES AND SFIN:** LIQUID FUND: ULIF02510/07/06LIQUIDFUND116; BOND FUND: ULIF02610/07/06BONDFUND116; PURE STOCK FUND: ULIF02721/07/06PURESTKFUND116; EQUITY INDEX FUND II: ULIF03024/07/06EQTYYINDX02116; ASSET ALLOCATION FUND: ULIF04528/09/07ASSETALLOCC116; EQUITY GROWTH FUND II: ULIF05106/01/10EQTYYGROW02116; ACCELERATOR MID CAP FUND II: ULIF05206/01/10ACCMIDCA02116; BLUE CHIP EQUITY FUND: ULIF06026/10/10BLUECHIPEQ116; ASSURED RETURN FUND: ULIF06127/01/11ASSRDRETRN116; GUARANTEED BOND FUND: ULIF06322/09/11GTBONDFND116; PENSION BUILDER FUND: ULIF06908/02/13PENSIONBUI116; PURE STOCK FUND II: ULIF07709/01/2017PURSTKFUN2116; FLEXI CAP FUND: ULIF07917/11/21FLXCAPPFUND116; SUSTAINABLE EQUITY FUND: ULIF08017/11/21SUSEQUFUND116; SMALL CAP FUND: SFIN:ULIF08717/01/23SMALLCAPFU116; DYNAMIC ASSET ALLOCATION FUND: SFIN:ULIF08617/01/23DYNASALLOCC116; INDIVIDUAL SHORT TERM DEBT FUND: SFIN:ULIF08817/01/23INDSTRMDEBT116; DEBT PLUS FUND: ULIF09023/07/04DEBTPLUSFU116; MIDCAP INDEX FUND: ULIF08919/10/23MIDCPINDF116; LONG TERM DEBT SOLUTION FUND: ULIF09019/10/23LNTRMDBTSL116; Nifty Alpha 50 Index Fund: ULIF09221/05/24NYAPASOIND116; Nifty 200 Alpha 30 Index Fund: ULIF09321/05/24N200AP30IN116; Nifty 500 Midcap Momentum Quality 50 Index Fund: ULIF09527/12/24N500MM50IN116; NIFTY 200 MOMENTUM 30 INDEX FUND: ULIF09429/10/24N200MOM30IN116; Nifty 500 Multifactor 50 Index Fund: ULIF010302/06/25N500MF50IN116; BSE 500 Enhanced Value 50 Index Fund: ULIF010406/08/25B500EV50IN116; FOCUSED 25 FUND: ULIF09606/02/25FOCUSDED25F116.



Allianz

LIFE GOALS. DONE.

Bajaj Allianz Life Smart Wealth Goal V

A Unit-linked Non-Participating Individual Life Savings Insurance Plan



Key Features of the plan

Type of Plan	Bajaj Allianz Life Smart Wealth Goal V - Wealth Variant is a unit-linked non-participating individual life savings insurance plan												
Aim of the policy	Bajaj Allianz Life Smart Wealth Goal V - Wealth Variant - a plan loaded with smart features like Return of Life Cover charge, Return of Allocation charge and multiple investment strategies to make the most of your investment.												
Benefits under the policy	Maturity Benefit - You will receive the regular premium Fund Value/ Single Premium Fund Value plus top up premium Fund Value as on the maturity date, provided all due premiums have been paid.												
	Death Benefit - Provided the policy is in-force, the death benefit payable to the Nominee as lump-sum is: • The higher of the prevailing sum assured or regular premium Fund Value/ Single premium fund value plus • The higher of top-up premium sum assured or top-up premium Fund Value, if any; All the above as on date of receipt of intimation of Death The Death Benefit is subject to the Guaranteed Death Benefit, which is at least 105% of the Total Premiums paid <i>Note- Please refer Sales Literature for more details</i>												
	Loyalty Benefits -												
	Return of Premium Allocation Charge (ROAC) - At the end of the 15 th Policy year, the total of all the Premium Allocation charges deducted under the Policy will be added into the Fund as Loyalty Benefit.												
	Fund Boosters - At the end of 10 th /15 th policy year and every 5 th policy year thereafter till 60 th policy year (as applicable in the policy), FB as a %-age of the average of the daily Regular Premium Fund Values(1) or the average of the daily Single Premium Fund Values(2) during the previous 3 years (including the current year). The applicable percentages are as given in the table below.												
	End of Policy Year	Variant	10 th year	15 th year	20 th year	25 th year	30 th year	35 th Year	40 th year	45 th year	50 th year	55 th year	60 th year
	Fund Booster (%)	LP/RP	1.5%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
		Single Premium	N/A	2.00%	3.00%	N/A	N/A	N/A					

Non-payment of premium**Return of Mortality Charge (ROMC) -**

At the end of the policy term, on the maturity date, the total amount of mortality charges deducted in respect of life cover provided throughout the policy term, will be added back as ROMC, to the Regular Premium Fund Value/Single premium fund value and Top-up Premium Fund Value, as applicable. ROMC is not applicable in case of a Surrendered, Discontinued or Paid-up policy and will be payable provided all due Regular Premiums under the policy have been paid up to date.

Bonus -

No bonus is payable in this policy.

Premium payment

Premiums at regular intervals are payable for the policy term.

Non-payment of premium

If you do not pay regular premiums during the first five policy Year, then at the end of grace period the policy will be converted to discontinued policy.

- You can revive your policy by paying all due regular premiums within a period of three (3) years
- If we do not receive any intimation from you about the policy revival, or we receive an intimation, but the policy is not revived, then, we will be constrained to take discontinuance action
- At any time, you have the option to completely withdraw from the Policy without any risk cover, Guaranteed Benefit, Periodical Money Backs/Loyalty Benefits, ROMC and receive the Discontinued value (as Surrender Value) at the end of the lock-in period of five Policy years or the date of surrender, whichever is later

Alternatively, you can choose to surrender the Policy without any risk cover and in that case your life cover shall cease immediately.

The Surrender Value will be available after the end of lock in period of 5 years or date of surrender, whichever is later

You will not be able to revive your policy once surrendered.

If you do not pay regular premium after the first five policy years, then, your policy will be converted to a paid-up policy immediately with reduced paid-up benefits. You will have to choose any of the following two options on receiving the notice from us to intimate you about your policy status -

Option A - Pay all due regular premiums or communicate agreeing to pay all due regular premiums, within a period of three (3) years or

Option B - Surrender the Policy

If you do not pay all due regular premiums or we do not receive any intimation from you, then, policy will continue as paid-up till the expiry of the revival period, at the end of which, the Surrender Value will be paid the Surrender Value will be paid

Revival

You may revive your discontinued policy during the revival period of three (3) years from the date of discontinuance of the policy provided the policy is not terminated already

Surrender of the Policy

Although it is not advisable to surrender your policy unless there is an extreme urgency, you will have the option to surrender your policy anytime

- On surrender during the lock-in period of first five years, the regular premium Fund Value/Single premium fund value, less the discontinuance/ surrender charge plus the top up premium Fund Value, if any, as on the date of surrender, will be transferred to the discontinued life policy Fund (maintained by the company), and life cover shall cease immediately. The Discontinuance Value as at the end of the lock-in period will be available to you as Surrender Value.
- On surrender after the lock-in period of first five years, the Surrender Value available will be regular premium Fund Value/Single premium fund value plus top up premium Fund Value, if any, as on the date of surrender.

The policy shall thereafter terminate upon payment of the full Surrender/ Discontinuance Value by the company

Charges under the Plan

Charges	Details						
Premium Allo- cation Charge	Policy Year (years)	1	2	3	4	5	6 to PPT
	Yearly Mode	6 %	6 %	6 %	3 %	3 %	Nil
	Other Modes	5 %	5 %	5 %	3 %	3 %	Nil
	Single Premium	3%	-----				
	Top-up Premium: 2%						
Policy Administration Charge (PAC)	Type	Year 1-5		Year 6-10		Year 11 onwards	
	LP/RP	1.08% per annum		3% per annum		Nil	
	Single Premium	Nil		0.5% p.a of SP			
	The policy administration charge will be subject to maximum of Rs. 500 in any month						
Fund Management Charge (FMC)	Fund					Fund Management Charge per annum	
	Equity Growth Fund II					1.35%	
	Accelerator Mid Cap Fund II					1.35%	
	Pure Stock Fund					1.35%	
	Pure Stock Fund II					1.30%	
	Asset Allocation Fund II					1.25%	
	Bluechip Equity Fund					1.25%	
	Flexi Cap Fund					1.35%	
	Sustainable Equity Fund					1.35%	
	Liquid Fund					0.95%	
	Bond Fund					0.95%	
	Midcap Index Fund					1.35%	
	Dynamic Asset Allocation Fund					1.35%	
	Smallcap Fund					1.35%	
	Individual Short Term Debt Fund					1.35%	
	Smallcap Quality Index Fund					1.35%	
	Nifty Alpha 50 Index Fund					1.35%	
	Nifty 200 Alpha 30 Index Fund					1.35%	
	Nifty 500 Multicap Momentum Quality 50 Index Fund					1.35%	
	Nifty 200 Momentum 30 Index Fund					1.35%	
	Focused 25 Fund					1.35%	
	Nifty 500 Multifactor 50 Index Fund					1.35%	
	BSE 500 Enhanced Value 50 Index Fund					1.35%	
	Discontinued Life Policy Fund					0.50%	
This charge would be adjusted in the Unit Price							
Miscellaneous Charge	A miscellaneous charge of ₹100/- per transaction shall be charged. <i>Note- Please refer Sales Literature for more details</i>						

Charge

Discontinu- ance/ Surren- der Charge	Where the pol- icy is discon- tinued during the policy year	Discontinuance charge for the policies having annualized Premium up to ₹50000/-	Discontinuance charge for the policies having An- nualized Premium above ₹50000/-
	1	Lower of 20% * (AP or FV) sub- ject to maximum of ₹3,000	Lower of 6% * (AP or FV) sub- ject to maximum of ₹6,000
	2	Lower of 15% * (AP or FV) sub- ject to maximum of ₹2,000	Lower of 4% * (AP or FV) sub- ject to maximum of ₹5,000
	3	Lower of 10% * (AP or FV) sub- ject to maximum of ₹1,500	Lower of 3% * (AP or FV) sub- ject to maximum of ₹4,000
	4	Lower of 5% * (AP or FV) sub- ject to maximum of ₹1,000	Lower of 2% * (AP or FV) sub- ject to maximum of ₹2,000
	5 & above	Nil	Nil
	Under Single Premium		
	Where the pol- icy is discon- tinued during the policy year	Discontinuance charge for the policies having annualized Premium up to ₹50000/-	Discontinuance charge for the policies having An- nualized Premium above ₹50000/-
	1	Lower of 20% * (AP or FV) sub- ject to maximum of ₹3,000	Lower of 6% * (AP or FV) sub- ject to maximum of ₹6,000
	2	Lower of 15% * (AP or FV) sub- ject to maximum of ₹2,000	Lower of 4% * (AP or FV) sub- ject to maximum of ₹5,000
	3	Lower of 10% * (AP or FV) sub- ject to maximum of ₹1,500	Lower of 3% * (AP or FV) sub- ject to maximum of ₹4,000
	4	Lower of 5% * (AP or FV) sub- ject to maximum of ₹1,000	Lower of 2% * (AP or FV) sub- ject to maximum of ₹2,000
	5 & above	Nil	Nil
	Discontinuance Charge for top ups is Nil. AP – Annualized Premium & FV – Regular Premium Fund Value		
Mortality Charge	Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Female Life Assured will be eligible for an age-set- back of 3 years. For sub-standard lives, extra Mortality charge will be applicable which will be deducted as charges by cancellation of units.		
Goods and Service Tax (GST)	Goods and Service Tax/any other applicable tax levied, subject to changes in tax laws are charged based on type of policy, communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment		

Termina- tion

- The Policy will terminate on payment of the last instalment.
 - If you have opted for the Settlement Option
- This Policy shall automatically and immediately terminate on the earlier occurrence of any of the following events:
 - On foreclosure of the Policy
 - On the date of receipt of intimation of death of the Life Assured (unless the Settlement option has been opted for)
 - On payment of Discontinued value or Surrender Value
 - The Maturity Date, unless Settlement Option has been opted
 - The expiry of the Settlement period, if opted
 - On cancellation of Policy during Free look period
 - On refund of eligible Premiums/Surrender value under Suicide clause on suicide of Life Assured

Free Look Cancellation	You have a free look period of thirty (30) days from the date of receipt of the policy document , to review the terms and conditions of the policy and where you disagree to any of those terms or conditions, or otherwise and have not made any claim, you have the option to return the policy to the Company for cancellation, stating the reasons for his objection, then, you shall be entitled to a refund of the Regular premiums and any Top-Up Premium paid, subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred on medical examination and stamp duty charges. In addition to deductions above, the Company shall also be entitled to repurchase the Units at the Unit Price as on the date of cancellation. The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.
Contact us	Regd. Office Address: Bajaj Allianz Life insurance Company Ltd, Bajaj Allianz House, Airport Road, Pune - 411006 Reg.No.: 116. Visit us: www.bajajallianzlife.com BALIC CIN:U66010PN2001PLC015959 Mail us : customercare@bajajallianz.co.in Call on : Toll free no. 1800 209 7272
Do's & Don'ts	Do's • Do fill the proposal form very carefully and personally in CAPITAL letters in blue ink only • Do provide true and complete information • Do provide correct contact number, address and email ID, and update in case of any change, so that you can receive necessary communication • Do sign on all the documents provided by you (Self Attestation) • Do provide your recent passport photograph • Do draw cheque/ DD, in favour of "Bajaj Allianz Life Insurance Co. Ltd." • Do read the policy bond carefully upon receipt of the same. • Do contact us if you do not receive the policy bond or any other communication from the Company within 30 days. • Do read the enclosed Benefit Illustration carefully before signing • Do register for Auto Debit Instructions/ ECS to ensure timely payments of your premium on due dates. Don'ts • Do not sign any blank proposal form • Do not leave any column blank in the proposal form • Do not conceal any facts as this could lead to dispute at the time of a claim • Do not miss or delay your premium payment • Do not rely on any commitments of any additional benefits made by anyone apart from what has been highlighted herein above.

Disclaimer: This document contains the highlights of the product Bajaj Allianz Life Smart Wealth Goal V (UIN:116L201V04) and is subject to the terms and conditions as contained in the policy document. The terms and conditions as contained in the policy document shall govern the contractual relationship and shall be binding. For details on any of the matters highlighted herein above, please refer to policy document upon receipt of the same by you. The standard terms and conditions of the product is also available on the Company website at www.bajajallianz.com | BALIC CIN : U66010PN2001PLC015959 | Mail us : customercare@bajajallianz.co.in | Call on : Toll free no. 1800 209 7272.



Bajaj Allianz Life Smart Wealth Goal V
A Unit-linked Non-Participating Individual Life Savings Insurance Plan

Name of the Prospect/ Policyholder:	Nayankumar Arajanji Parmar
Age (in years):	56
Gender:	Male
Name of the Life Assured:	Parmar Sharadaben Nayankumar
Age (in years):	51
Gender:	Female
Name of Joint Life:	NA
Age of Joint Life:	NA
Gender of Joint Life:	NA
Sum Assured (in Rs.):	35,00,000
Policy Term (in years):	25
Premium Payment Term (in Years):	10
Amount of Instalment Premium (in Rs.):	3,50,000
Mode of Payment of Premium:	Annual

Name of the Product:	Bajaj Allianz Life Smart Wealth Goal V		
Variant:	Wealth		
Tag Line:	A Unit-linked Non-Participating Individual Life Savings Insurance Plan		
Unique Identification Number:	116L201V04		
GST Rate:	—		
Investment Strategy Opted for:	Investor Selectable Portfolio Strategy		
Fund opted for along with risk levels			
Fund Name SFIN	Fund Apportionment%	Fund Management Charge	Risk Level
Equity Growth Fund II - ULIF05106/01/10EQTYGROW02116	0%	1.35%	Very High
Accelerator Mid-Cap Fund II - ULIF05206/01/10ACCMIDCA02116	0%	1.35%	Very High
Pure Stock Fund II - ULIF07709/01/17PURSTKFUN2116	0%	1.30%	Very High
Pure Stock Fund - ULIF02721/07/06PURESTKFUN116	0%	1.35%	Very High
Asset Allocation Fund II - ULIF07205/12/13ASSETALL02116	0%	1.25%	High
Bluechip Equity Fund - ULIF06026/10/10BLUECHIPEQ116	0%	1.25%	High
Bond Fund - ULIF02610/07/06BONDFUNDLI116	0%	0.95%	Moderate
Liquid Fund - ULIF02510/07/06LIQUIDFUND116	0%	0.95%	Low
Flexi Cap Fund - ULIF07917/11/21FLXCAPFUND116	50%	1.35%	Very High
Sustainable Equity Fund - ULIF08017/11/21SUSEQUFUND116	0%	1.35%	Very High
Small Cap Fund - ULIF08717/01/23SMALLCAPFU116	50%	1.35%	Very High
Dynamic Asset Allocation Fund - ULIF08617/01/23DYNASALLOCC116	0%	1.35%	High
Individual Short Term Debt Fund - ULIF08817/01/23INDSTRMDBT116	0%	0.95%	Moderate
Midcap Index Fund - ULIF08919/10/23MIDCPINDFD116	0%	1.35%	Very High
Smallcap Quality Index Fund - ULIF09103/01/24SMCPQYINDF116	0%	1.35%	Very High
Nifty Alpha 50 Index Fund - ULIF09221/05/24NYAPA50IND116	0%	1.35%	Very High
Nifty 200 Alpha 30 Index Fund - ULIF09321/05/24N200AP30IN116	0%	1.35%	Very High
Nifty 200 Momentum 30 Index Fund - ULIF09429/10/24N200MO30IN116	0%	1.35%	Very High
Nifty 500 Multicap Momentum Quality 50 Index Fund - ULIF09527/12/24N500MM50IN116	0%	1.35%	Very High
Focused 25 Fund - ULIF09606/02/25FOCUS25F116	0%	1.35%	Very High
Nifty 500 Multifactor 50 Index Fund - ULIF010302/06/25N500MF50IN116	0%	1.35%	Very High
BSE 500 Enhanced Value 50 Index Fund - ULIF010406/08/25B500EV50IN116	0%	1.35%	Very High

Product / Riders Details										
Base Plan / Rider	Name of Product / Rider	Option Chosen	UIN	Sum Assured	Policy Term (Years)	Premium Payment Term (Years)	Premium Payment Mode	Instalment Premium Without GST	GST Rate	Instalment Premium with GST
Base Plan	Bajaj Allianz Life Smart Wealth Goal V	Not Applicable	116L201V04	35,00,000	25	10	Annual	3,50,000	—	3,50,000
Total								3,50,000		3,50,000

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked 'guaranteed' in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8 % p.a. and 4 % p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

How to read and understand this benefit illustration?

This benefit illustration is intended to show what charges are deducted from your premiums and how the unit fund, net of charges and taxes, may grow over the years of the policy term if the fund earns a gross returns of 8% p.a. and 4% p.a. These rates, i.e. 8% p.a. and 4% p.a. are assumed only for the purpose of illustrating the flow of benefits if the returns are at this level. It should not be interpreted that the returns under the plan are going to be either 8%p.a. or 4% p.a.

Net Yield mentioned corresponds to the gross investment return of 8% p.a., net of all charges but does not consider mortality, morbidity charges, underwriting extra, if any, guarantee charges and cost of riders, if deducted by cancellation of units. It demonstrates the impact of charges exclusive of taxes on the net yield. Please note that the mortality charges per thousand sum assured in general, increases with age.

The actual returns can vary depending on the performance of the chosen fund, charges towards mortality, morbidity, underwriting extra, cost of riders, etc. The investment risk in this policy is borne by the policyholder, hence, for more details on terms and conditions please read sales literature carefully.

Part A of this statement presents a summary view of year-by-year charges deducted under the policy, fund value, surrender value and the death benefit, at two assumed rates of return. Part B of this statement presents a detailed breakup of the charges, and other values.

Part A

(Amount in Rupees)

		At 4% p.a. Gross Investment Return						At 8% p.a. Gross Investment Return					
Policy Year	Annualised Premium	Mortality Charges	Other Charges#	GST	Fund at End of Year	Surrender Value	Death Benefit	Mortality Charges	Other Charges#	GST	Fund at End of Year	Surrender Value	Death Benefit
1	3,50,000	11,223	29,176	0	3,22,358	3,16,358	35,00,000	11,203	29,268	0	3,35,046	3,29,046	35,00,000
2	3,50,000	11,272	33,591	0	6,53,065	6,48,065	35,00,000	11,174	33,953	0	6,92,072	6,87,072	35,00,000
3	3,50,000	11,148	38,122	0	9,92,513	9,88,513	35,00,000	10,893	38,947	0	10,72,780	10,68,780	35,00,000
4	3,50,000	10,727	32,418	0	13,52,006	13,50,006	35,00,000	10,198	33,922	0	14,90,338	14,88,338	35,00,000
5	3,50,000	9,961	37,348	0	17,21,642	17,21,642	35,00,000	9,001	39,769	0	19,36,491	19,36,491	35,00,000
6	3,50,000	8,709	34,268	0	21,10,701	21,10,701	35,00,000	7,112	37,872	0	24,22,720	24,22,720	35,00,000
7	3,50,000	6,941	39,610	0	25,11,689	25,11,689	35,00,000	4,440	44,690	0	29,43,569	29,43,569	35,00,000
8	3,50,000	4,577	45,120	0	29,25,520	29,25,520	35,00,000	841	51,999	0	35,02,266	35,02,266	35,02,266
9	3,50,000	1,553	50,811	0	33,53,201	33,53,201	35,00,000	0	59,820	0	40,98,446	40,98,446	40,98,446
10	3,50,000	0	56,681	0	38,43,427	38,43,427	38,43,427	0	68,156	0	47,93,643	47,93,643	47,93,643
11	0	0	52,646	0	39,43,564	39,43,564	39,43,564	0	67,027	0	51,07,712	51,07,712	51,07,712
12	0	0	54,018	0	40,46,310	40,46,310	40,46,310	0	71,419	0	54,42,357	54,42,357	54,42,357
13	0	0	55,425	0	41,51,733	41,51,733	41,51,733	0	76,098	0	57,98,928	57,98,928	57,98,928
14	0	0	56,869	0	42,59,903	42,59,903	42,59,903	0	81,084	0	61,78,861	61,78,861	61,78,861
15	0	0	58,351	0	45,39,111	45,39,111	45,39,111	0	86,396	0	67,87,901	67,87,901	67,87,901
16	0	0	62,176	0	46,57,373	46,57,373	46,57,373	0	94,912	0	72,32,629	72,32,629	72,32,629
17	0	0	63,795	0	47,78,717	47,78,717	47,78,717	0	1,01,131	0	77,06,494	77,06,494	77,06,494
18	0	0	65,458	0	49,03,222	49,03,222	49,03,222	0	1,07,757	0	82,11,406	82,11,406	82,11,406
19	0	0	67,163	0	50,30,971	50,30,971	50,30,971	0	1,14,817	0	87,49,398	87,49,398	87,49,398
20	0	0	68,913	0	52,61,513	52,61,513	52,61,513	0	1,22,339	0	94,92,867	94,92,867	94,92,867
21	0	0	72,071	0	53,98,597	53,98,597	53,98,597	0	1,32,735	0	1,01,14,818	1,01,14,818	1,01,14,818
22	0	0	73,949	0	55,39,253	55,39,253	55,39,253	0	1,41,431	0	1,07,77,518	1,07,77,518	1,07,77,518
23	0	0	75,875	0	56,83,573	56,83,573	56,83,573	0	1,50,697	0	1,14,83,636	1,14,83,636	1,14,83,636
24	0	0	77,852	0	58,31,653	58,31,653	58,31,653	0	1,60,571	0	1,22,36,018	1,22,36,018	1,22,36,018
25	0	0	79,880	0	61,74,998	61,74,998	61,74,998	0	1,71,091	0	1,33,40,620	1,33,40,620	1,33,40,620

includes all charges other than mortality charge, See Part B for details
In the above illustration, it is assumed that the Premiums are paid at the beginning of the year and benefits are payable at the end of the year.

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATIVE PURPOSE.

I, _____, have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder.

Place:
Date: _____
Signature of Agent/ Intermediary / Official

I, ____Nayankumar Arajanji Parmar____, having received the information with respect to the above, have understood the above statement before entering into the contract.

Date: _____
Signature of Prospect / Policyholder

Part B

															(Amount in Rupees)						
															Gross Yield	8%	Net Yield	6.76 %	Death Benefit		
Policy Year	Annualised Premium	Premium Allocation Charge	Annualised Premium - Premium Allocation Charge	Mortality Charge	GST (Excl on FMC)	Policy Admin. Charge	Guarantee Charge	Other Charges*	Return of Mortality Charge (Including ROIBC,ROMBC,ROWC, if any) + Family Benefit	Additions to the Fund (Loyalty Addition + Fund Booster*) including ROAC	Systematic Partial Withdrawal	Fund before FMC	FMC	Fund at End of Year	Surrender Value	Lump Sum	Waiver of Premium	Income Benefit			
1	3,50,000	21,000	3,29,000	11,203	0	3,780	0	0	0	0	0	3,39,534	4,488	3,35,046	3,29,046	35,00,000	0	0			
2	3,50,000	21,000	3,29,000	11,174	0	3,780	0	0	0	0	0	7,01,245	9,173	6,92,072	6,87,072	35,00,000	0	0			
3	3,50,000	21,000	3,29,000	10,893	0	3,780	0	0	0	0	0	10,86,947	14,167	10,72,780	10,68,780	35,00,000	0	0			
4	3,50,000	10,500	3,39,500	10,198	0	3,780	0	0	0	0	0	15,09,980	19,642	14,90,338	14,88,338	35,00,000	0	0			
5	3,50,000	10,500	3,39,500	9,001	0	3,780	0	0	0	0	0	19,61,980	25,489	19,36,491	19,36,491	35,00,000	0	0			
6	3,50,000	0	3,50,000	7,112	0	6,000	0	0	0	0	0	24,54,592	31,872	24,22,720	24,22,720	35,00,000	0	0			
7	3,50,000	0	3,50,000	4,440	0	6,000	0	0	0	0	0	29,82,259	38,690	29,43,569	29,43,569	35,00,000	0	0			
8	3,50,000	0	3,50,000	841	0	6,000	0	0	0	0	0	35,48,265	45,999	35,02,266	35,02,266	35,02,266	0	0			
9	3,50,000	0	3,50,000	0	0	6,000	0	0	0	0	0	41,52,266	53,820	40,98,446	40,98,446	40,98,446	0	0			
10	3,50,000	0	3,50,000	0	0	6,000	0	0	0	59,956	0	47,95,843	62,156	47,93,643	47,93,643	47,93,643	0	0			
11	0	0	0	0	0	0	0	0	0	0	0	51,74,739	67,027	51,07,712	51,07,712	51,07,712	0	0			
12	0	0	0	0	0	0	0	0	0	0	0	55,13,776	71,419	54,42,357	54,42,357	54,42,357	0	0			
13	0	0	0	0	0	0	0	0	0	0	0	58,75,026	76,098	57,98,928	57,98,928	57,98,928	0	0			
14	0	0	0	0	0	0	0	0	0	0	0	62,59,945	81,084	61,78,861	61,78,861	61,78,861	0	0			
15	0	0	0	0	0	0	0	0	0	2,04,216	0	66,70,082	86,396	67,87,901	67,87,901	67,87,901	0	0			
16	0	0	0	0	0	0	0	0	0	0	0	73,27,541	94,912	72,32,629	72,32,629	72,32,629	0	0			
17	0	0	0	0	0	0	0	0	0	0	0	78,07,625	1,01,131	77,06,494	77,06,494	77,06,494	0	0			
18	0	0	0	0	0	0	0	0	0	0	0	83,19,163	1,07,757	82,11,406	82,11,406	82,11,406	0	0			
19	0	0	0	0	0	0	0	0	0	0	0	88,64,215	1,14,817	87,49,398	87,49,398	87,49,398	0	0			
20	0	0	0	0	0	0	0	0	0	1,70,228	0	94,44,978	1,22,339	94,92,867	94,92,867	94,92,867	0	0			
21	0	0	0	0	0	0	0	0	0	0	0	1,02,47,553	1,32,735	1,01,14,818	1,01,14,818	1,01,14,818	0	0			
22	0	0	0	0	0	0	0	0	0	0	0	1,09,18,949	1,41,431	1,07,77,518	1,07,77,518	1,07,77,518	0	0			
23	0	0	0	0	0	0	0	0	0	0	0	1,16,34,333	1,50,697	1,14,83,636	1,14,83,636	1,14,83,636	0	0			
24	0	0	0	0	0	0	0	0	0	0	0	1,23,96,588	1,60,571	1,22,36,018	1,22,36,018	1,22,36,018	0	0			
25	0	0	0	0	0	0	0	0	64,863	2,38,064	0	1,32,08,784	1,71,091	1,33,40,620	1,33,40,620	1,33,40,620	0	0			

															(Amount in Rupees)					
															Gross Yield	4%		Death Benefit		
Policy Year	Annualised Premium	Premium Allocation Charge	Annualised Premium - Premium Allocation Charge	Mortality Charge	GST (Excl on FMC)	Policy Admin. Charge	Guarantee Charge	Other Charges*	Return of Mortality Charge (Including ROIBC,ROMBC,ROWC, if any) + Family Benefit	Additions to the Fund (Loyalty Addition + Fund Booster*) including ROAC	Systematic Partial Withdrawal	Fund before FMC	FMC	Fund at End of Year	Surrender Value	Lump Sum	Waiver of Premium	Income Benefit		
1	3,50,000	21,000	3,29,000	11,223	0	3,780	0	0	0	0	0	3,26,753	4,396	3,22,358	3,16,358	35,00,000	0	0		
2	3,50,000	21,000	3,29,000	11,272	0	3,780	0	0	0	0	0	6,61,876	8,811	6,53,065	6,48,065	35,00,000	0	0		
3	3,50,000	21,000	3,29,000	11,148	0	3,780	0	0	0	0	0	10,05,855	13,342	9,92,513	9,88,513	35,00,000	0	0		
4	3,50,000	10,500	3,39,500	10,727	0	3,780	0	0	0	0	0	13,70,144	18,138	13,52,006	13,50,006	35,00,000	0	0		
5	3,50,000	10,500	3,39,500	9,961	0	3,780	0	0	0	0	0	17,44,710	23,068	17,21,642	17,21,642	35,00,000	0	0		
6	3,50,000	0	3,50,000	8,709	0	6,000	0	0	0	0	0	21,38,969	28,268	21,10,701	21,10,701	35,00,000	0	0		
7	3,50,000	0	3,50,000	6,941	0	6,000	0	0	0	0	0	25,45,299	33,610	25,11,689	25,11,689	35,00,000	0	0		
8	3,50,000	0	3,50,000	4,577	0	6,000	0	0	0	0	0	29,64,640	39,120	29,25,520	29,25,520	35,00,000	0	0		
9	3,50,000	0	3,50,000	1,553	0	6,000	0	0	0	0	0	33,98,011	44,811	33,53,201	33,53,201	35,00,000	0	0		
10	3,50,000	0	3,50,000	0	0	6,000	0	0	0	49,827	0	38,44,281	50,681	38,43,427	38,43,427	38,43,427	0	0		
11	0	0	0	0	0	0	0	0	0	0	0	39,96,210	52,646	39,43,564	39,43,564	39,43,564	0	0		

															(Amount in Rupees)						
															Gross Yield	4%			Death Benefit		
Policy Year	Annualised Premium	Premium Allocation Charge	Annualised Premium - Premium Allocation Charge	Mortality Charge	GST (Excl on FMC)	Policy Admin. Charge	Guarantee Charge	Other Charges*	Return of Mortality Charge (Including ROIBC,ROMBC,ROWC, if any) + Family Benefit	Additions to the Fund (Loyalty Addition + Fund Booster*) including ROAC	Systematic Partial Withdrawal	Fund before FMC	FMC	Fund at End of Year	Surrender Value	Lump Sum	Waiver of Premium	Income Benefit			
12	0	0	0	0	0	0	0	0	0	0	0	41,00,328	54,018	40,46,310	40,46,310	40,46,310	0	0			
13	0	0	0	0	0	0	0	0	0	0	0	42,07,158	55,425	41,51,733	41,51,733	41,51,733	0	0			
14	0	0	0	0	0	0	0	0	0	0	0	43,16,772	56,869	42,59,903	42,59,903	42,59,903	0	0			
15	0	0	0	0	0	0	0	0	0	1,68,220	0	44,29,242	58,351	45,39,111	45,39,111	45,39,111	0	0			
16	0	0	0	0	0	0	0	0	0	0	0	47,19,549	62,176	46,57,373	46,57,373	46,57,373	0	0			
17	0	0	0	0	0	0	0	0	0	0	0	48,42,512	63,795	47,78,717	47,78,717	47,78,717	0	0			
18	0	0	0	0	0	0	0	0	0	0	0	49,68,680	65,458	49,03,222	49,03,222	49,03,222	0	0			
19	0	0	0	0	0	0	0	0	0	0	0	50,98,134	67,163	50,30,971	50,30,971	50,30,971	0	0			
20	0	0	0	0	0	0	0	0	0	99,465	0	52,30,961	68,913	52,61,513	52,61,513	52,61,513	0	0			
21	0	0	0	0	0	0	0	0	0	0	0	54,70,668	72,071	53,98,597	53,98,597	53,98,597	0	0			
22	0	0	0	0	0	0	0	0	0	0	0	56,13,201	73,949	55,39,253	55,39,253	55,39,253	0	0			
23	0	0	0	0	0	0	0	0	0	0	0	57,59,448	75,875	56,83,573	56,83,573	56,83,573	0	0			
24	0	0	0	0	0	0	0	0	0	0	0	59,09,505	77,852	58,31,653	58,31,653	58,31,653	0	0			
25	0	0	0	0	0	0	0	0	76,112	1,15,295	0	60,63,472	79,880	61,74,998	61,74,998	61,74,998	0	0			

Family Benefit		
	Benefit @8%	Benefit @4%
Fund value at the end of year-with family benefit	1,34,59,652	62,32,646
Fund value at the end of year-without family benefit	1,33,40,620	61,74,998

In the above illustration, it is assumed that the Premiums are paid at the beginning of the year and benefits are payable at the end of the year.

Notes:

1. Refer the sales literature for explanation of terms used in this illustration.
2. Fund management charge is based on the specific fund option(s) chosen.
3. In case rider charges are collected explicitly through collection of rider premium, and not by way of cancellation of units, then such charges are not considered in this illustration. In other cases, rider charges are included in other charges.
4. Other charges include morbidity (applicable to Child Wealth Variant) & rider charges, if any.

I, _____, have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder.

Place:
Date: _____

Signature of Agent/ Intermediary / Official

I, Nayankumar Arajanji Parmar,

- have understood the above statements before entering into the contract.

Date: _____

Signature of Prospect / Policyholder

Notes: Bajaj Allianz Life Smart Wealth Goal V Variant-(Wealth):

1. Please consult our 'Insurance Consultant' for any clarifications on this illustration.
2. Unit Linked Life Insurance Products are different from the traditional insurance products and are subject to the risk factors.
3. All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
4. The Regular Premium and Top Up Premium, if any, paid is subject to investment risks associated with capital markets and Unit Prices may go up and down based on the performance of the underlying assets in the Funds and the factors influencing the Capital market and the Life Assured/ Policyholder is responsible for his/ her decisions.
5. Bajaj Allianz Life Insurance is the name of the company & Bajaj Allianz Life Smart Wealth Goal V is only the name of the Insurance Plan (Variant-Wealth) and does in no way indicate the quality of the policy, its future prospects or returns.
6. On death of the life assured, Higher of (Prevailing Sum Assured or Regular Premium Fund Value) plus Higher of (Top up Sum Assured or Top up Premium Fund Value) is payable, provided all due premiums are paid up to date
The total death benefit shall be at least the Guaranteed Benefit of 105% of Total premiums paid
7. **Loyalty Additions (LAs)** : will be added into the fund, provided all due premiums under the policy are paid up to the date of each LA. The LAs available in the product are:
 - o **Return of Premium Allocation Charge (ROAC)**:At the end of the 15th policy year or on the maturity date of the policy, whichever is earlier, the total of all the premium allocation charges w.r.t. regular/limited/single premium/s deducted under the policy will be added into the fund.
 - o **Fund Boosters (FBs)** : At the end of 10 policy year and every 5 policy year thereafter till 60 policy year (as applicable in the policy), FB as a %- age of the average of the daily Regular Premium Fund Values or the average of the daily Single Premium Fund Values during the previous 3 years (including the current year). The applicable %-ages are given in the table below.

End of Policy Year	10th year	15th year	20th year	25th year	30th year	35th year	40th year	45th year	50th year	55th year	60th year
FB %-ages	1.5%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

There will not be any Loyalty Benefits w.r.t. any Top-Up premiums paid or any Top-up Premium Fund Value.

8. **Return Of Mortality Charge (ROMC)**: Provided all premiums due under the policy are paid up to date, the total amount of all mortality charges deducted will be added to the Fund value on the date of maturity.
9. The mortality charges & policy administration charges, if any, are deducted through cancellation of units.
The policy administration charge will be subject to maximum of Rs.500 in any month.
10. Fund Management Charge will be adjusted in the unit price. Fund Management charge would be 1.35% for Equity Growth Fund II, Accelerator Mid Cap Fund II, Pure Stock Fund, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Midcap Index Fund, SmallCap Quality Index Fund,Nifty Alpha 50 Index Fund,Nifty 200 Alpha 30 Index Fund,Nifty 200 Momentum 30 Index Fund,Nifty 500 Multicap Momentum Quality 50 Index Fund, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund and BSE 500 Enhanced Value 50 Index Fund. 1.30% for Pure Stock Fund II. 1.25% for Asset Allocation Fund II and Bluechip Equity Fund. 0.95% for Liquid Fund and Bond Fund. 0.50% for Discontinuance Life Policy Fund.
11. Equity Growth Fund II,Accelerator Mid Cap Fund II , Pure Stock Fund , Asset Allocation Fund II,Bluechip Equity Fund , Liquid Fund , Bond Fund , Flexi CapFund , Sustainable Equity Fund , Pure Stock Fund II, Small Cap Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Midcap Index Fund, SmallCap Quality Index Fund, Nifty Alpha 50 Index Fund,Nifty 200 Alpha 30 Index Fund,Nifty 200 Momentum 30 Index Fund,Nifty 500 Multicap Momentum Quality 50 Index Fund, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund and BSE 500 Enhanced Value 50 Index Fund are the name of the Funds being offered currently with Bajaj Allianz Life Smart Wealth Goal V and in any manner does not indicate the quality of the Fund, their future prospects or returns.
12. Segregated Fund Identification Number (SFIN) of the funds offered with this product are given below:

Fund	SFIN No.
Accelerator Mid Cap Fund II	ULIF05206/01/10ACCMIDCA02116
Equity Growth Fund II	ULIF05106/01/10EQTYGROW02116
Pure Stock Fund	ULIF02721/07/06PURESTKFUN116
Pure Stock Fund II	ULIF07709/01/17PURSTKFUN2116
Asset Allocation Fund II	ULIF07205/12/13ASSETALL02116
Bluechip Equity Fund	ULIF06026/10/10BLUECHIPEQ116
Liquid Fund	ULIF02510/07/06LIQUIDFUND116
Bond Fund	ULIF02610/07/06BONDFUND116
Flexi Cap Fund	ULIF07917/11/21FLXCAPFUND116
Sustainable Equity Fund	ULIF08017/11/21SUSEQUFUND116
Small Cap Fund	ULIF08717/01/23SMALLCAPFU116
Dynamic Asset Allocation Fund	ULIF08617/01/23DYNASALLOC116
Individual Short Term Debt Fund	ULIF08817/01/23INDSTRMDBT116
Midcap Index fund	ULIF08919/10/23MIDCPINDFD116
SmallCap Quality Index fund	ULIF09103/01/24SMCPQYINDF116
Discontinuance Life Policy Fund	ULIF07026/03/13DISCONLIFE116
Nifty Alpha 50 Index Fund	ULIF09221/05/24NYAPA50IND116
Nifty 200 Alpha 30 Index Fund	ULIF09321/05/24N200AP30IN116
Nifty 200 Momentum 30 Index Fund	ULIF09429/10/24N200MO30IN116
Nifty 500 Multicap Momentum Quality 50 Index Fund	ULIF09527/12/24N500MMS0IN116
Focused 25 Fund	ULIF09606/02/25FOCUSED25F116
Nifty 500 Multifactor 50 Index Fund	ULIF010302/06/25N500MF50IN116
BSE 500 Enhanced Value 50 Index Fund	ULIF010406/08/25B500EV50IN116

13. The past performance of any of the funds of the company is not indicative of the future performance of the fund.
14. Discontinuance/ Surrender Charge as applicable under Regular/ Limited Premium Units in this policy is given below

Where the policy is discontinued during the policy year	Discontinuance charge for the policies having annualized premium up to Rs. 50000/-	Discontinuance charge for the policies having annualized premium above Rs. 50000/-
1	Lower of 20% * (AP or FV) subject to maximum of Rs. 3,000	Lower of 6% * (AP or FV) subject to maximum of Rs. 6,000
2	Lower of 15% * (AP or FV) subject to maximum of Rs. 2,000	Lower of 4% * (AP or FV) subject to maximum of Rs. 5,000
3	Lower of 10% * (AP or FV) subject to maximum of Rs. 1,500	Lower of 3% * (AP or FV) subject to maximum of Rs. 4,000
4	Lower of 5% * (AP or FV) subject to maximum of Rs. 1,000	Lower of 2% * (AP or FV) subject to maximum of Rs. 2,000
5 & above	Nil	Nil

AP – Annualized Premium & FV – Regular Premium Fund Value

Discontinuance/ Surrender Charge as applicable under Single Premium Units in this policy is given below:

Where the policy is discontinued during the policy year	Maximum Discontinuance Charges for the policies having Single Premium up to Rs. 3,00,000/-	Maximum Discontinuance Charges for the policies having Single Premium above Rs. 3,00,000/-
1	Lower of 2% * (SP or FV) subject to maximum of Rs. 3,000	Lower of 1% * (SP or FV) subject to maximum of Rs. 6,000
2	Lower of 1.5% * (SP or FV) subject to maximum of Rs. 2,000	Lower of 0.7% * (SP or FV) subject to maximum of Rs. 5,000
3	Lower of 1% * (SP or FV) subject to maximum of Rs. 1,500	Lower of 0.5% * (SP or FV) subject to maximum of Rs. 4,000
4	Lower of 0.5% * (SP or FV) subject to maximum of Rs. 1,000	Lower of 0.35% * (SP or FV) subject to maximum of Rs. 2,000
5 & above	Nil	Nil

SP – Single Premium & FV – Single Premium Fund Value

15. The policyholder may, at any time, surrender the policy. On surrender during the lock-in period, fund value, less the applicable discontinuance/surrender charge as on the date of surrender, will be transferred to the Discontinued Life Policy Fund, and all risk cover will be terminated immediately. The option to revive the policy will not be available to such a surrendered policy. The discontinuance charge will be applicable only to the Regular Premium Fund Value.
16. There is no surrender charge on surrender of Top Up Premium Units.
17. Indicated Surrender value is not guaranteed.
18. Charges under the policy are subject to applicable Goods & Service Tax, and will be deducted by cancellation of units.
19. Addition to the Fund implies Loyalty Benefits as mentioned in 7 above.
20. The rate of return illustrated for various funds are shown at 4% and 8% in confirmation with the guidelines on illustrations set by the IRDA, and should not be construed as forecast.
21. Returns demonstrated are net of all charges.
22. Please refer to the product sales literature for details about the product including the exclusions under the plan.
23. Insurance is a subject matter of solicitation.
24. Option of Systematic Partial Withdrawal, shall be triggered based on the start year, withdrawal amount / percentage and the frequency specified by you.
The value of the payments will depend on the number of units and respective fund NAVs on the date of payment. You may change or terminate systematic partial withdrawals at any point of time in future. Withdrawals shall be as per the terms and conditions of the policy.

Bajaj Allianz Life Insurance Co. Ltd.,
 Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006. Reg No.: 116.
 Tel: (020) 66026777.
 Email: customer@bajajallianz.co.in
www.bajajallianzlife.com

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY.

This document provides key information about your policy. You are also advised to go through your policy document.

We request you to kindly review the CIS and acknowledge the same through a link shared to you on your registered mobile number/Email ID/WhatsApp.

Sr. No.	Title	Description in Simple Words (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1	Name of the Insurance Product and Unique Identification Number (UIN)	Bajaj Allianz Life Smart Wealth Goal V UIN - 116L201V04 Variant: Wealth	Policy Schedule
2	Quotation number	50082087251	
3	Type of Insurance Policy	Linked	
4	Basic Policy Details	• Installment Premium (Rs)*: 3,50,000 • Mode of Premium Payment: Annual • Sum Assured on Death (Rs): 35,00,000 • Sum Assured on Maturity (Rs): Not Applicable • Premium Payment Term (Years): 10 • Policy Term (Years): 25 *Instalment Premium includes Rider Premium, if opted but excludes applicable GST & cess and Extra Premium (if any)	Policy Schedule
5	Policy Coverage/benefits payable	Benefits payable on maturity: Fund Value	Part C Section 5
		Benefits payable on death: Higher of Prevailing Sum Assured or Regular Premium Fund Value/ Single Premium Fund Value Plus Higher of Top-up Sum Assured or Top-up Premium Fund Value The Death Benefit is subject to the Guaranteed Death Benefit of 105% of the Total Premiums paid, till the date of death.	Part C Section 5
		Survival Benefits excluding that payable on maturity: Not Applicable	Part D Section 11

		Surrender benefits: - During the first 5 policy year: Discontinuance value at the end of the lock-in period will be payable as surrender value. - After first 5 policy year: Fund value as on the date of surrender.	Part D Section 9
		Options to policyholders for availing benefits, if any, covered under the policy: Policy holder / Claimant can opt to take maturity benefit and death benefit in form of installments spread over a period of 5 years under Settlement option	Part D Section 11
		Other benefits/options payable, specific to the policy, if any: Not Applicable	-
		Lock-in period for Linked Insurance products: Five (5) Years	Part B Section 1
6	Options available (in case of Linked Insurance Products)	Partial Withdrawal (Non- Systematic)- Available Top-up premium- Available Switch Funds - Available Settlement Option - Available Change Premium Paying Term (Applicable only for Regular premium version)– Available Systematic partial withdrawal- Available Decrease sum assured (Applicable only for a Top up Sum Assured) - Available Reduce Regular premium - Available Premium Apportionment (Only if investor selectable strategy is selected)- Available Change Premium Payment Frequency: Available Switch Portfolio strategies: Available	Part D Section 11
7	Option available(in case of Annuity product)	NA	
8	Riders Opted if Any	Not Opted	Policy Schedule
9	Exclusions (events where insurance coverage is not payable), if any	Suicide claim provision: In case of death due to suicide within 12 months from the Date of Commencement of Risk or from the date of latest revival of the Policy, whichever is later, the Claimant shall be entitled to the Fund Value, as available on the date of intimation of death. There is no other exclusion applicable w.r.t death other than suicide clause. No other exclusions in the product	Part F Section 21

10	Waiting Period/ /lien Period, if any	Not Applicable	
11	Grace Period	Thirty (30) days for premium payment frequencies other than monthly and fifteen (15) days for monthly frequency.	Part B Section 1
12	Free Look Period	Thirty (30) Days	Part D Section 6
13	Lapse, paid-up and Revival of the Policy	Lapse If premiums have not been paid During the first five (5) policy years: Policy will be converted to a discontinued life policy at the end of the grace period After first five (5) policy years: Policy will be, immediately & automatically, converted to a paid-up policy at the end of the grace period.	Part D Section 7
		Paid-up If premiums have not been paid After the lock-in period, Policy will be, immediately & automatically, converted to a paid-up policy at the end of the grace period	Part D Section 7
		Revival (Only Applicable for policies with Regular Premium payment) Three (3) years from the date of first unpaid premium	Part D Section 8
14	Policy Loan If Applicable	Not Applicable	

15	Claims / Claims Procedure	1. Turn Around Time (TAT) for claims settlement and brief procedure: - Link for Brief Procedure : https://www.bajajallianzlife.com/life-insurance-claim-assistance.html - Link for Turn Around Time (TAT) for claims settlement: https://www.bajajallianzlife.com/content/dam/balic-web/pdf/customer-services/services- 2. Helpline/Call Centre Numbers: 1800-209-7272 (Toll Free) Mail Us : customercare@bajajallianz.co.in 3. Contact details of the insurer: Bajaj Allianz Life Insurance Company Limited House, Ground Floor, Bajaj Allianz, Airport Rd, Yerawada, Pune, Maharashtra 411006 4. Link for downloading claim form and list of documents required including bank account details: https://www.bajajallianzlife.com/life-insurance-claim-assistance.html WhatsApp- 8806727272	Part F Section 33
16	Policy Servicing	Turn Around Time (TAT): https://www.bajajallianzlife.com/content/dam/balic-web/pdf/customer-services/services-tat.pdf Helpline/Call Centre number: 1800 209 7272 Contact details of the insurer: In case you have any query, you may communicate with the Company: - By post at: Customer Care Desk, Bajaj Allianz Life Insurance Company Ltd., Bajaj Allianz House, 5th floor, Airport Road, Yerawada, Pune – 411006 - By Email: customercare@bajajallianz.co.in Link for downloading applicable form and list of documents required including bank account details: https://bajajallianzlifeonline.co.in/online/portal/logon/serviceRequest.do?user_name=WEBSITE&p_flag=0	Part G Section 36

17	Grievances /Complaints	Contact details of Grievance Redressal Officer of the insurer: Grievance Redressal Officer of the insurer - In case you do not receive a response within 14 days or if you are not satisfied with the resolution, you may approach Grievance Redressal Officer at gro@bajajallianz.co.in Link for registering the grievance with the insurer's portal: Insurance company grievance portal - https://webpartner.bajajallianz.com/GrvOnlineApi/indexOnlineGrv.jsp#_ga=2.7272630.541013491.1717475077-1601763320.1694668355&_gac=1.52751388.1715749803.EAlaIQobChMly_eqivKOhgMVdWsPAh0NFQrEEAAYASAAEgJOBDPD_BwE Contact details of Ombudsman: Find your nearest Ombudsman office at http://www.cioins.co.in/ombudsman	Part G Section 36 and Section 37
----	------------------------	---	--

Declaration by the policyholder

I have read the above and confirm having noted the details

Place:

Date:

(Signature of the Policy Holder)

Web-link for the product where sample policy document can be downloaded:

<https://www.bajajallianzlife.com/ulip-plans/smart-wealth-goal.html>

Disclaimer:

In case of conflict in the content mentioned hereinabove, the terms and conditions mentioned in the policy document shall prevail.

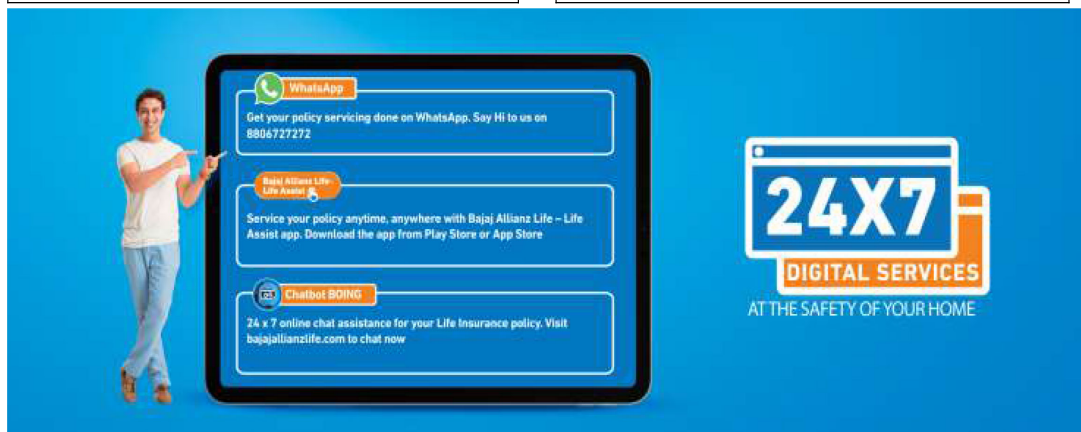
CLIENT NEED ASSESSMENT AND PRODUCT SUITABILITY FORM



Dear MR NAYANKUMAR ARAJANJI PARMAR,

Below are the client need assessment and product suitability detailed as filled by you.

Proposer Details			
Name MR NAYANKUMAR ARAJANJI PARMAR			
Age 56	Gender ☒ Male ☐ Female	Pin code 385535	
Need Analysis Details			
Annual Income 1800000	Life Stage Married with grown-up children	Life Goals Contingency	
Risk strategy for Investment I want market linked returns (High Risk)		Existing Life Insurance Cover	
Product Details			
Product Selected Bajaj Allianz Life Smart Wealth Goal V			
Premium to be Invested 350000	Policy Term 25	Premium Payment Term 10	Date 30-SEP-25
Partner Details			
Partner Name DIP MAHENDRABHAI PATEL			
SP Code		SP Name	



Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006. IRDAI Reg No.: 116, Visit : www.bajajallianzlife.com. CIN : U66010PN2001PLC015959, Mail us : customercare@bajajallianz.co.in. Call on : Toll free no. 1800 209 7272, Fax No: 02066026789. The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its Bajaj Logo and Allianz SE to use its Allianz logo. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale.